



## Power Foundation of India

B-28, Qutub Institutional Area, New Delhi 110016

No. PFI/HR/Recruitment/2025/02

Dated, 06 January 2025

### Engagement of Chief Financial Officer (CFO) of Power Foundation of India

**Power Foundation of India (PFI)** is a not-for-profit organization dedicated to research and policy advocacy for the Power and allied sectors. Our mission is to engage in national dialogues, provide policy recommendations, and offer real-world solutions. Our efforts also extend to raising awareness about sustainable energy consumption, energy transition, and related technologies.

We are currently seeking a dynamic and experienced leader to join us as the **Chief Financial Officer (CFO)** reporting directly to the Director General, Power Foundation of India, who heads the organization. The CFO will be the head of the Finance and Accounts function of PFI and will be responsible for overall financial operations.

The ideal candidate should be below 63 years of age and have prior experience working at the GM, CGM or E8 level and above in the CPSEs or department/ organization of Government of India organisation. Only retired executives are eligible to apply. While experience and knowledge of the power sector at senior level are essential, the candidate should demonstrate a proven track record of effective team management and result-driven leadership.

The retired candidates will receive the following remuneration:

1. For retired Government officers: Last Pay drawn less pension, other admissible allowances.
2. For executives from power sector PSEs: A consolidated monthly compensation of Rs. 1,26,000/- per month. (as per E8 (GM) scale,), HRA @15% of Consolidated pay, Mobile Reimbursement- Rs. 4,000/-, Conveyance (in litres)- 120 litres, Medical- Rs. 1,250/ per month, if not covered under PRMS of any company/ Government, Accident Insurance: Coverage of Rs. 3 Lakhs for self., TA/DA and other boarding/lodging expenses shall be payable as per entitlement applicable. Monthly fee paid shall be excluding G.S.T, if applicable.
3. Other general terms & conditions such as leaves etc will be incorporated in the contract as per foundation's policy or decided by the competent authority.

To apply for the position, interested candidates are required to send their application via email to [careers@powerfoundation.org.in](mailto:careers@powerfoundation.org.in), no later than 31<sup>st</sup> January, 2025. The email application must include a CV and a cover letter.

**Join us in our mission to contribute to shaping the future of India's energy sector and drive a positive change for a sustainable and energy-efficient nation.**



### 3. **Taxation and Regulatory Compliance**

- Maintain financial systems compliant with taxation legislation and statutory obligations.
- Direct and indirect taxes, including coordination and production of all required tax documentation.

### 4. **Financial Operations**

- Manage financial controls, accounting procedures, and accuracy of billings and payments.
- Optimize banking and finance costs.
- Management of Funds.

### 5. **Risk Management**

- Perform risk management by analyzing liabilities and investments.
- Propose actionable plans to mitigate risks and ensure financial stability.

### 6. **Cost and Revenue Optimization**

- Provide advice on revenue growth and cost reduction strategies.
- Control and evaluate the organization's fundraising plans and capital structure.

### 7. **Team Development and Collaboration**

- Demonstrate strong leadership to motivate and train team members.
- Build a cohesive and high-performing finance team.

### 8. **Other Responsibilities**

- Support the Director General/Executive Director in preparing monthly and annual financial plans.
- Adjust to changing priorities while meeting deadlines.
- Perform additional tasks as assigned from time to time.

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### **Competencies**

- Strategic Vision and Business Acumen.
- Leadership and Team Management.
- Analytical Thinking and Problem-Solving.
- Financial Expertise and Regulatory Knowledge.
- Adaptability and Decision-Making.

  
(Sudhir Kumar Thakur)  
**AGM (HR & Admin)**