

No. PFI/Prog/MZERC/2026/079

Dated: 24/02/2026

To,

**The Secretary**

Mizoram Electricity Regulatory Commission  
BL, Bhawan, E-18, 2nd – 5th Floor  
Peter Street, Khatla, Aizawl-796001

**Subject: PFI Comments: Mizoram DISCOMs True Up Petition for FY 2024-25 and ARR 2026-27**

Dear Sir,

Power Foundation of India (PFI) is a Policy Research and Advocacy entity and a registered society under the aegis of Ministry of Power, Government of India. PFI is supported by leading Central Power Sector Organizations to undertake evidence-based policy research and facilitate informed decision making by the Regulators, Ministry and other concerned stakeholders.

With reference to above, PFI has analyzed the True Up Petition for FY 2024-25 filed by Power & Electricity Department Government of Mizoram, before MZERC. Our comments/ suggestions on the said Petition of are enclosed herewith for your consideration as *Annexure- I* respectively. We would also like to orally submit our comments/ suggestions on the day of Public Hearing through video conference.

The comments have also been emailed to [mzerc24@gmail.com](mailto:mzerc24@gmail.com)

*Warm Regards,*

**Encl:** Annexure – I

**Copy to:**

- 1. The Hon'ble Chairperson**  
Mizoram Electricity Regulatory Commission
- 2. The Hon'ble Member**  
Mizoram Electricity Regulatory Commission

Yours Sincerely,  
  
24/2/26  
**Executive Director, PFI**

**ANNEXURE-I****PFI Comments/Suggestions: P&ED MIZORAM True-up Petition for FY 2024-25****A. UN-AVAILABILITY OF AUDITED ACCOUNTS**

- 1) PFI observes that the P&ED Mizoram Petition has largely been prepared based on the figures reported in as per accounts across all heads.

Table 1.4: Power Purchase Units FY 2024-25

In (MUs)

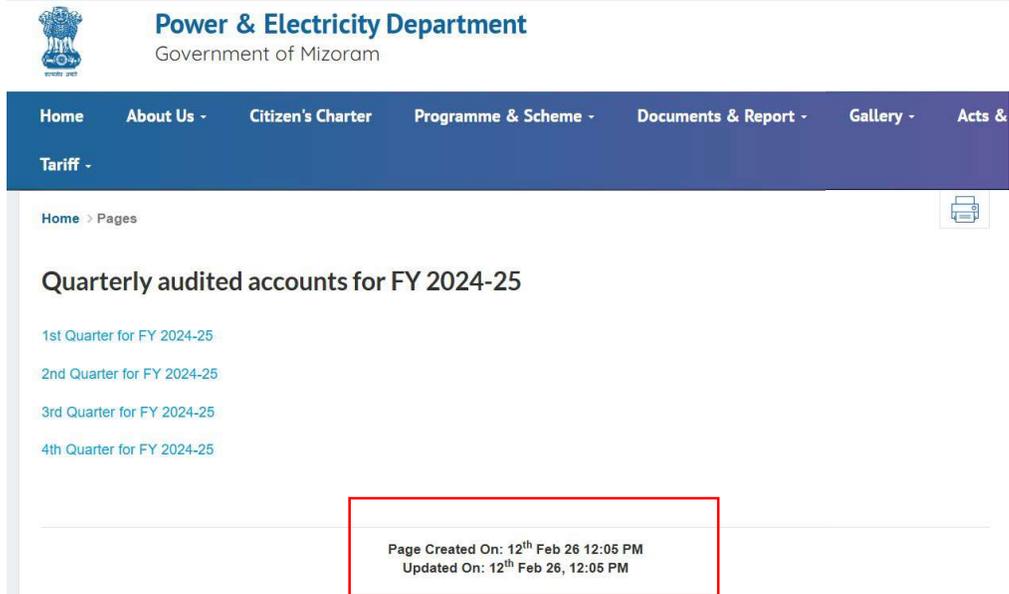
Sl. No.	Particulars	Approved in T.O. dated 15.03.2024	Approved in T.O. dated 24.03.2025	As per Accounts
1	Power Purchase Units	761.37	951.40	907.95
	<b>Total</b>	<b>761.37</b>	<b>951.40</b>	<b>907.95</b>

Table 1.9: Employee Cost FY 2024-25

(In ₹ Crores)

Sl. No.	Particulars	Approved in T.O. dated 15.03.2024	Approved in T.O. dated 24.03.2025	As per Accounts
1	Employee Cost	135.59	122.97	185.37
	<b>Total</b>	<b>135.59</b>	<b>122.97</b>	<b>185.37</b>

- 2) A thorough search of the MZERC and P&ED Mizoram online portal (including the petition website page, case documents section, and associated links) reveals that the critical documents such as Audited Accounts have not been uploaded or made publicly accessible and comments have been sought on the **incomplete True-up Petition**.
- 3) PFI observed that the P&ED Mizoram updated the Quarterly Audit Report on 12/02/2026. However, the same has not been submitted in the prescribed/appropriate format. The improper formatting makes it difficult to examine the contents and undertake a detailed review. As stipulated below:



The screenshot shows the official website of the Power & Electricity Department, Government of Mizoram. The header includes the department's name and logo. A navigation menu contains links for Home, About Us, Citizen's Charter, Programme & Scheme, Documents & Report, Gallery, and Acts & Tariff. The main content area is titled "Quarterly audited accounts for FY 2024-25" and lists four links for the 1st, 2nd, 3rd, and 4th quarters. A red box highlights the page creation and update timestamps: "Page Created On: 12<sup>th</sup> Feb 26 12:05 PM" and "Updated On: 12<sup>th</sup> Feb 26, 12:05 PM".

- 4) The absence of documents severally affects the due diligence of the Department of Power, Mizoram performance thus undermining the power of Hon'ble Commission and violation of the of Joint Electricity Regulatory Commission for Manipur and Mizoram (Multi Year Tariff) Regulations, 2014, wherein DISCOMs need to submit the Audited Accounts with the True-up Petition, relevant extract is as follows:

## **10 Truing Up**

10.1 Where the Aggregate Revenue Requirement and expected revenue from tariff and charges of a Generating Company or Transmission Licensee or Distribution Licensee is covered under a Multi-Year Tariff framework, then such Generating Company or Transmission Licensee or Distribution Licensee, as the case may be, shall be subject to truing up of expenses and revenue during the Control Period in accordance with these Regulations.

10.2 The Generating Company or Transmission Licensee or Distribution Licensee shall file an Application for Truing up of the previous year and determination of tariff for the ensuing year, within the time limit specified in these Regulations:

Provided that the Generating Company or Transmission Licensee or Distribution Licensee, as the case may be, shall submit to the Commission information in such form as may be prescribed by the Commission, together with the Audited Accounts, extracts of books of account and such other details as the Commission may require to assess the reasons for and extent of any variation in financial performance from the approved forecast of Aggregate Revenue Requirement and expected revenue from tariff and charges:

Provided further that once the Commission notifies the Regulations for submission of Regulatory Accounts, the applications for tariff determination and truing up shall be based on the Regulatory Accounts.

- 5) As per the applicable MYT Regulations, True-up of expenses and revenue must be based on Audited Accounts, and the Distribution Licensee is mandatorily required to submit and place such accounts in the public domain. Non-availability of the Audit Report is a serious regulatory non-compliance, as it prevents stakeholders from verifying the authenticity and prudence of the claimed expenses and revenues.
- 6) In view of the above, PFI requests the Hon'ble Commission to direct P&ED, Mizoram to immediately place the complete Audited Accounts in the public domain and allow reasonable time to stakeholders to submit comments thereafter. In case of continued non-compliance, appropriate action may be initiated under the relevant provisions of the Electricity Act, 2003.

## **B. BUNDLED STRUCTURE OF P&ED MIZORAM**

- 7) PFI notes that there is only Electricity Board, i.e., Power and Electricity Department (P&ED MIZORAM), which is vertically integrated into its Generation, Transmission and Distribution Business. The State Electricity Boards (SEBs) were established and

governed by Electricity (Supply) Act, 1948, wherein the powers and duties were defined such as to arrange supply electricity, making coordination with generating companies, etc.

- 8) Further, various amendments were proposed to reform the electricity sector due to inadequate generation capacity, high technical losses and poor financial conditions of SEBs. For the enactment of federal government, as mentioned in 7th schedule of the Constitution, Electricity Regulatory Commissions were established at Central and State level under the Electricity Regulatory Commission Act, 1998. The Act also provided for tariff determination by both the CERCs and SERCs for supply of electricity.
- 9) The most important step of the reforms was enactment of the Electricity Act, 2003, which replaced all the previous legislation and mandates the unbundling and corporatization of SEBs. The Act enables competition in the market through introducing open access, multi-year tariff frameworks, distribution franchisees, delicensing thermal generation while establishing RPOs, setting up regulatory bodies (CERCs and SERCs), and an appellate tribunal for dispute resolution and universal access of electricity, etc. Section 131 of Part 8 of the Act mandates the reorganization of SEBs, which is as follows:

*“PART XIII*

*REORGANISATION OF BOARD*

*Section 131. (Vesting of property of Board in State Government): --- (1) With effect from the date on which a transfer scheme, prepared by the State Government to give effect to the objects and purposes of this Act, is published or such further date as may be stipulated by the State Government (hereafter in this Part referred to as the effective date), any property, interest in property, rights and liabilities which immediately before the effective date belonged to the State Electricity Board (hereinafter referred to as the Board) shall vest in the State Government on such terms as may be agreed between the State Government and the Board.*

*Any property, interest in property, rights and liabilities vested in the State Government under sub-section (1) shall be re-vested by the State Government in a Government company or in a company or companies, in accordance with the transfer scheme so published along with such other property, interest in property,*

*rights and liabilities of the State Government as may be stipulated in such scheme, on such terms and conditions as may be agreed between the State Government and such company or companies being State Transmission Utility or generating company or transmission licensee or distribution licensee, as the case may be :*

*Provided that the transfer value of any assets transferred hereunder shall be determined, as far as may be, based on the revenue potential of such assets at such terms and conditions as may be agreed between the State Government and the State Transmission Utility or generating company or transmission licensee or distribution licensee, as the case may be.*

..

..

***(7) The Board shall cease to be charged with and shall not perform the functions and duties with regard to transfers made on and after the effective date.***

*Explanation.- For the purpose of this Part, -*

*(a) "Government company" means a Government Company formed and registered under the Companies Act, 1956.*

*(b) "company" means a company to be formed and registered under the Companies Act, 1956 to undertake generation or transmission or distribution in accordance with the scheme under this Part."*

- 10) The concept of unbundling of electricity sector has been introduced to change the structure and eradicate the vertically integrated monopoly of distribution sector. Initially, the states opted various modes for unbundling like separating transmission and distribution from generation business, few states opted separation of generation from transmission and distribution and others preferred directly to separate generation, transmission and distribution. However, Mizoram maintained an integrated monopoly structure till now. However, section 42 of the Act defines the duties of distribution licensee and open access, which ultimately mandates maintaining the efficient system and supply of electricity through, which is as follows:

***Section 42. (Duties of distribution licensee and open access):*** --- *(1) It shall be the duty of a distribution licensee to develop and maintain an efficient, co-*

*ordinated and economical distribution system in his area of supply and to supply electricity in accordance with the provisions contained in this Act.*

...

*The provisions of sub-sections (5), (6) and (7) shall be without prejudice to right which the consumer may have apart from the rights conferred upon him by those sub-sections.*

- 11) PFI has observed that the other states like Karnataka, Telangana, Andhra Pradesh, etc. have already separated their distribution business from generation and transmission. Even when DISCOMs of Andhra Pradesh and Telangana are filing petitions separately for wheeling and retail business. Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) also restructured and separate its generation and distribution business via order dated 24/01/2024, the relevant para of the order is as follows:

3. The Additional Chief Secretary/Chairman and Managing Director, TANGEDCO has therefore requested the Government to accord approval for the following : -

- (1) For the formation of Thermal Power Generation Corporation under the Companies Act, 2013.
- (2) To approve the name of the proposed Company as Tamil Nadu Power Generation Corporation Limited (TNPGL).
- (3) To allow Existing TANGEDCO to continue as Generating and Distribution entity until the commencement of business of the new company and consequently to rename TANGEDCO as "Tamil Nadu Power Distribution Corporation Limited" (TNPDL) and permit it to carry on with the Power Distribution business of TANGEDCO with the objects as outlined in item 2 paragraph 2 above.

- 12) It is also mentioned in Section 42 of draft Electricity (Amendment) Bill of 2025 to provide non-discriminatory open access to his network to other distribution licensees, which is as follows:

**Section 42 (Duties of distribution licensee and open access)**

*“(1) It shall be the duty of a distribution licensee to:*

*(a) ensure an efficient, co-ordinated and economic distribution network in his area of supply;*

- (b) provide non-discriminatory open access to his network to other distribution licensees in their areas of supply on payment of wheeling charges;*
- (c) supply electricity in accordance with the provisions of this Act, and*
- (d) develop and maintain distribution system, as required, avoiding duplication, as may be specified by the Appropriate Commission.*

- 13) Also, section 14 of draft Electricity (Amendment) Bill, 2025 allowing multiple distribution licensee in the same area using shared network, the amendment proposed to be done in 6th proviso, which is as follows:

**“Section 14. (Grant of licence):**

*The Appropriate Commission may, on an application made to it under section 15, grant a licence to any person -*

- (a) to transmit electricity as a transmission licensee; or*
  - (b) to distribute electricity as a distribution licensee; or*
  - (c) to undertake trading in electricity as an electricity trader,*
- in any area as may be specified in the licence:*

....

*Provided also that the Appropriate Commission may grant a licence to two or more persons for distribution of electricity “through their own or shared distribution system within the same area **in accordance with the framework as specified by the Commission**”, subject to the conditions that the applicant for grant of licence within the same area shall, without prejudice to the other conditions or requirements under this Act, comply with the additional requirements [relating to the capital adequacy, credit-worthiness, or code of conduct] as may be prescribed by the Central Government, and no such applicant, who complies with all the requirements for grant of licence, shall be refused grant of licence on the ground that there already exists a licensee in the same area for the same purpose.”*

- 14) In view of above, it can be seen unbundling is required for promoting competition and to improve efficiency and transparency in all three businesses (Generation, Transmission and Distribution). It is requested by PFI to the Hon’ble Commission to take necessary steps towards separating the distribution business from generation and transmission of Mizoram to improve its operation and technical efficiency.

- 15) **Also, PFI is unable to ascertain the wheeling charges for P&ED Mizoram in an accurate and transparent manner which is very much required in order to implement the Open Access, which is one of the main pillars to promote competition in the electricity sector, as mandated u/s 42 of the Act.**
  
- 16) **To determine the wheeling charges payable to the Distribution Licensees for the use of their distribution system and associated facilities, it is necessary to file retail and wheeling petitions separately, wherein voltage wise network cost can be optimized for calculation of wheeling charges. But in the present case, in the State of Mizoram even accounts and thereafter Tariff Petitions are not being filed separately prepared / filed Generation, Transmission and Distribution business (retail + wheeling). Such bundled activity, which is against the provisions of the Act, leads to determination of Tariff in non-scientific and non-transparent manner.**
  
- 17) As mentioned above, Electricity Amendment Bill 2025 permits parallel licensees to supply electricity in the same area to promote competition in the market. Also, multiple Distribution Licensees are operating in few states like Maharashtra, Gujarat and others. Accordingly, it is the need of the hour to unbundle P&ED MIZORAM to promote competition in the electricity sector.
  
- 18) Due to the absence of proper segregation, even the DISCOM appears to be facing difficulties in accurate cost allocation among various functions. Stipulated below:

**1.10. Employee Cost**

The Hon'ble Commission had approved employee cost of ₹ 135.59 Crores for the FY 2024-25 vide Tariff Order dated 15.03.2024. The audited accounts for department are not function wise, hence, segregated actual employee expenses for distribution function is not available. The actual employee cost provided below is total for the department as a whole.

It is submitted that in view of the fact that **the function wise segregated costs are not available and the audited costs are inclusive of the cost of generation & transmission function, P&ED Mizoram is not claiming the cost of generation & intra-state transmission charges separately.**

The Hon'ble Commission may kindly consider the above submission and true-up the employee cost for the FY 2024-25.

The approved employee cost and actual value of employee cost for FY 2024-25 is provided in the table below:

**Table 1.9: Employee Cost FY 2024-25**

**(In ₹ Crores)**

Sl. No.	Particulars	Approved in T.O. dated 15.03.2024	Approved in T.O. dated 24.03.2025	As per Accounts
1	Employee Cost	135.59	122.97	185.37
	<b>Total</b>	<b>135.59</b>	<b>122.97</b>	<b>185.37</b>

- 19) Such non-segregation of costs not only affects transparency but also hampers prudent scrutiny and correct determination of Distribution ARR. Proper allocation of costs to the respective functions is essential for regulatory clarity and tariff determination. The Hon'ble Commission may therefore direct the Petitioner to maintain and submit function-wise segregated accounts in future to avoid ambiguity in cost allocation and to ensure accurate and transparent tariff filings.
- 20) Accordingly, till such time, the Hon'ble Commission may direct P&ED, Mizoram to provide separate audited accounts for generation, transmission, and distribution businesses on an actual basis.

**C. SALES AND REVENUE**

**C.1 Energy Balance – Outside States Trading**

- 21) PFI observes that the quantum of 196 MU shown under Energy Sales pertains to outside state trading. However, the Energy Sales head should reflect only bulk sale and retail sales to consumers, whereas such outside state trading should be accounted for under the Power Purchase Cost (PPC) head.

22) PFI submits that for reference, in the Puducherry Petition, the power purchase cost table is structured in a manner where such power trading/adjustment transactions are appropriately reflected under the power procurement head rather than under consumer sales. A similar treatment may be adopted in the present Petition to ensure proper classification and transparency in ARR computation.

26948/2026/Legal Section

True-up of FY 2024-25

Source	Approved in APR FY 2024-25			(Actual) FY 2024-25		
	Purchase (MUs)	Total Cost (Rs. Cr.)	Unit Cost (Rs./Unit)	Purchase (MUs)	Total Cost (Rs. Cr.)	Unit Cost (Rs./Unit)
SRLDC				0.00	0.52	0.00
Bank (LC) Charges					1.97	
EESL					1.11	
KPTCL,SRPC & RPO					0.22	
KSEB				1.10	1.00	5.77
Debit Note of Previous Year					79.62	
Interest Cost (LPSC)					0.09	
<b>Sub-Total (B)</b>				<b>3936.94</b>	<b>1997.75</b>	
Less: Bank (LC) Charges					1.97	
Less: Interest Cost (LPSC)					0.09	
Less: EESL					1.11	
Add: URS Income					0.39	
Add: PTC Charges (REC Purchase)					19.92	
<b>Sub-Total (C)</b>				<b>3936.94</b>	<b>2014.89</b>	
Open Market (Sale)/Purchase				-287.28	-123.02	
<b>Sub-Total (D)</b>				<b>3649.66</b>	<b>1891.87</b>	
UI/DSM Charges					23.17	
URS Income					0.39	
RRAS Income					0.12	
<b>Less: Sub-Total (E) = Revenue from other services related to sale of power</b>				<b>0.00</b>	<b>23.68</b>	
<b>Total Power Purchase = (D-E)</b>	<b>3828.16</b>	<b>2089.45</b>		<b>3649.66</b>	<b>1868.18</b>	

### C.2- Rooftop Solar Generation

23) PFI observes that DISCOM has considered 38.63 MU of rooftop solar generation under the head of energy balance. However, rooftop solar installed under net metering / gross metering arrangements is not an independent PURCHASE by the DISCOM; rather, it is embedded generation within the system (net Import/Export consumer end). Such energy should be properly power purchase component instead of being shown as a separate energy balance. PFI further notes that this quantum should be reflected under the power purchase cost (PPC) head and not under sales.

24) PFI therefore requests the Hon'ble Commission to direct the Discom to reclassify the 38.63 MU rooftop solar energy in line with the applicable net/gross metering

framework and reflect it under the correct power purchase / PPC accounting head. This correction is necessary to avoid distortion in energy sales, procurement requirements, and distribution loss computation. PFI has observed that DISCOMs of Delhi also consider the net generation from solar rooftop as part of Power Purchase Cost in line with DERC Net metering guidelines. The relevant extract is as follows:

3.409 The Petitioner submitted that with the implementation of Net Metering guidelines during FY 2015-16, the gross generation of energy through rooftop solar was 0.14 MUs, out of which 0.10 MUs was self-consumed by the consumers and 0.04 MUs are injected into the Petitioner's Network against which the respective consumer can get the benefit of setoff of his/her upcoming self-consumption upto the end of that financial year. The consumers has set off 0.02 MUs against its self-consumption and for balance 0.02 MUs the Petitioner has booked the power purchase cost @ 5.03 per unit and adjusted an amount 0.01 Cr in consumers account towards the purchase from roof top solar generation. As per Net Metering Guidelines, the DISCOMs have to claim the amount of such power purchase cost in its ARR. Therefore, it is requested to allow Rs. 0.01 Cr for FY 2015-16 as sought in table no 3.12(vi) as a part of power purchase cost.

### **C.3- Revenue – Outside State-Trading**

- 25) PFI observes that the quantum of 196 MU has been shown under Energy Sales along with revenue of Rs. 91.89 Cr. from such sales. However, this pertains to outside sale/power trading and not to retail or bulk supply to consumers. the energy Trading head should reflect only consumer sales, and inclusion of traded power distorts the true sales position of the utility.
- 26) PFI submits that such outside trading and the corresponding revenue should be accounted for under the Power Purchase Cost (PPC) or the related power procurement head. Proper reclassification would rationalize the cost–revenue presentation, reduce the ARR, and consequently lower the working capital requirement.

### **C.2 Distribution Loss**

- 27) PFI observed that the Distribution Loss for FY 2024-25 has been claimed at 28.01% as per Accounts, as against 14.00% approved by the Hon'ble Commission vide its Order dated 15/03/2024.
- 28) PFI further observed that P&ED wrongly claimed that Hon'ble Commission has approved distribution loss of 26.75%.
- 29) It is further submitted that as per the RDSS loss trajectory finalized by the Ministry of Power vide Letter No. 12/11(01)/2021-UR&SI-II (263835) dated 21.03.2023, the AT&C loss for FY 2024-25 was required to be restricted to 14.00%. The Hon'ble Commission had also aligned the approved loss level with the said trajectory.

**Commissions Analysis:**

Basically, the distribution losses in FY 2024-25 shall be matching with the RDSS based loss trajectory already determined by the fund disbursing authority. The RDSS based agreed loss information when called for the copy of letter issued by MoP vide its Letter No.12/11(01)/2021-UR&SI-II (263835) Dt.21.03.2023 was provided for verification during the finalisation this year Tariff Order. The following are the Loss trajectory fixed under the RDSS scheme:

Scheme period of RDSS	2021-22	2022-23	2023-24	2024-25
AT&C Losses	24.00%	21.00%	17.50%	14.00%

Strictly basing on the above finalised loss trajectory, the losses for FY2024-25 will be same as shown above. Hence, Commission too had frozen the actuals to the end of this FY2024-25 at the same level and altering the distribution losses at this juncture is futile and 26.75% now reflected in APR filing is un-acceptable. The Licensee must own the responsibility for the underperformance and hence, the losses cannot be passed on to consumers.

- 30) Due to the significantly higher distribution loss now reflected (28.01%), there is a substantial financial impact on power purchase cost and overall ARR, which ultimately burdens consumers. The deviation clearly indicates non-achievement of the agreed RDSS targets and underperformance on the part of the Licensee. Accordingly, PFI recomputed the energy balance as follows:

Sr. No	Particular	Claimed by P&ED Mizoram	Proposed by PFI	Difference
1	Energy Sales	515	515	
2	Distribution Loss (%)	28.01%	14.00%	14%
3	Distribution Loss (MU)	200	84	(117)

Sr. No	Particular	Claimed by P&ED Mizoram	Proposed by PFI	Difference
4	Total Energy Requirement	716	599	(117)
5	Own Generation	32	32	
6	Energy Purchase from ER	34	34	
7	ER Pool Loss (%)	1.90%	1.90%	
8	ER Pool Loss (MUs)	1	1	
9	Net Energy for ER	33	33	
10	Energy Purchase from NER	604	604	
11	UI / IEX	0	0	
12	Sub Total	637	637	
13	NER Pool Loss (%)	2%	2%	
14	NER Pool Loss (MUs)	14	14	
15	Net Energy at NERLDC	623	623	
16	Energy purchases from Tuirial HEP	204	204	
17	Free Energy from Tuirial HEP	28	28	
18	Amazon Engineering	0	0	
19	Rooftop Solar	39	39	
20	Solar Generation	2	2	
21	Energy Available	895	895	
22	Outside State - Trading	196	196	
23	Total Energy Available	699	699	
24	Intra State Tr. Loss (%)	2.0%	2.0%	
25	Intra State Tr. Loss (MUs)	14	14	
26	<b>Net Energy Available</b>	<b>685</b>	<b>685</b>	
27	Energy Requirement at State Periphery	716	599	(117)
28	<b>Energy Surplus/(Deficit)</b>	<b>(31)</b>	<b>86</b>	<b>117</b>

- 31) PFI requests the Hon'ble Commission to restrict the allowable distribution loss for FY 2024-25 to 14.00% in line with the approved RDSS trajectory and not permit the excess loss to be passed on to consumers. PFI further requests the Hon'ble Commission to disallow the excess power procurement corresponding to 116 MUs attributable to the higher distribution loss.

## D. POWER PURCHASE COST

### D.1- Variation in Power Purchase Quantum

- 32) P&ED has claimed energy available as 926.61 MU at Table 1.5 of the Petition while in Form No. F1 DISCOM has claimed energy power quantum as 941.33 MU.

33) In view of above, PFI requests the Hon’ble Commission to direct DISCOM to submit the reason of discrepancy in data.

**D.2- Power Purchase Cost against High Distribution Loss**

34) As per the above, due to the higher Distribution Loss considered in the True Up filing as against the approved loss trajectory, there has been excess Power Purchase quantum to the extent of 117 MU. This excess procurement has arisen solely on account of higher distribution losses and not due to any legitimate increase in demand. Therefore, the additional quantum purchased on account of inefficiency is not prudent and should not be allowed to be passed on to consumers.

35) Accordingly, by applying the Average Power Purchase Cost (APPC) of Rs. 5.34/kWh, the excess Power Purchase Cost works out to Rs. 62 Cr. (117 MU × Rs. 5.34/kWh). PFI submits that this excess cost of Rs. 62 Cr. should not be allowed to consumer borne by the Govt. of Mizoram.

(Rs. Cr.)

<b>Particulars</b>	<b>Claimed by P&amp;ED</b>	<b>Proposed by PFI</b>	<b>Difference</b>
Power Purchase Cost	503	440	(62)
<b>Less: Against higher Distribution Loss</b>		62	

**D.2 Outside state Trading – Lower Rate**

36) PFI observes that out of the total energy procured at State periphery of 716 MU, about 196 MU has been booked as outside trading by P&ED, Mizoram, i.e., power sale at exchange, which constitutes nearly 27% of the total energy handled during the year. **Such a high level of external trading reflects poor power procurement planning by the DISCOM.**

37) Further, the trading has been carried out at a rate of Rs. 4.68/kWh, resulting in revenue of about Rs. 91.89 Cr., whereas the Average Power Purchase Cost (APPC) of the utility stands at Rs. 5.34/kWh. This indicates that power has been sold below the average procurement cost, implying a financial loss to DISCOM.

38) PFI submits that the DISCOM must undertake prudent power procurement planning, accurate demand forecasting, and optimized scheduling to minimize surplus power and avoid distress sales. The Hon’ble Commission may kindly examine the prudence of

such transactions and direct P&ED, Mizoram to strengthen its procurement and trading strategy in the interest of financial sustainability and consumer protection.

- 39) PFI request the Hon’ble Commission that the burden of selling surplus power at lower rate than the APPC should not be passed on to the consumers and the trading quantum should be considered at the APPC. Accordingly, PFI has recomputed the revenue from outside state- trading as Rs. 105 Cr. (196.26 MU \* Rs.5.34/ kWh)

(Rs. Cr.)

Particulars	Claimed by P&ED	Proposed by PFI	Difference
Revenue from Outside Trading	92	105	13

- 40) In view of above, PFI requests the Hon’ble Commission to consider the revenue from outside state- trading as Rs. 105 Cr. and the balance may be borne by Govt. of Mizoram in the form of subsidy.

**E. RENEWABLE PURCHASE OBLIGATION**

- 41) P&ED has not submitted any detailed information regarding its source-wise Renewable Purchase, RPO compliance and shortfall if any, as part of the present petition for FY 2024-25 with the Petition.
- 42) Further, with respect to Hon’ble Commission RPO trajectory, it is submitted that energy transition is the need of the hour and in order to achieve the Country’s target of 500 GW of RE by 2030 and Net Zero by 2070, it is important that every designated consumer including DISCOM should procure Renewable Energy at least equivalent to meet the yearly RPO Targets. In last few years the share of Renewable Energy has increased significantly which resulted in the concern of grid stability due to intermittent nature of RE and raised the challenges of providing Round the Clock power at affordable prices. To overcome these concerns, Renewable Energy Implementing Agencies like SECI have evolved from plain Vanilla tenders (procuring only Solar or wind energy) to the new age Tenders like RTC or FDRE (Firm & Dispatchable Renewable Energy) Tenders assuring providing round the clock power or peak power through Renewable plus storage combination. The intent of National RPO target is to provide firm and dispatchable renewable energy by providing power through Solar, Wind, Hydro, other Renewable Energy sources and Energy Storage.

Further to save the transmission loss and charges, it is also important to have Distributed Renewable Energy to meet the load at the injecting point.

- 43) The prime motive of RPO is to increase share of Renewable energy in the total consumption and in order to promote different sources MoP have come up with technology wise targets. Further, considering the cost and transmission congestion, MoP introduced Distributed Renewable Energy (DRE) Target which include renewable projects upto 10 MW. The prime objective of the introducing DRE is to promote the local available RE and to save the related Transmission network cost, charges and Loss. The Renewable Energy (Solar & Wind) are mostly dominated in 6-7 States like Gujarat, Rajasthan, Tamil Nadu, Andhra Pradesh, etc., due to higher solar irradiance and wind density resulting higher CUF and higher power generation. However, to transmit that energy to the State like Mizoram, DISCOMs need to pay ISTS charges and to develop InSTS network, but in case the renewable energy is within the State, DISCOMs does not need to pay ISTS charges which is in the range of 50-70 paisa/kWh and transmission losses, resulting reduction in power procurement cost. PFI has analyzed that the positive impact of higher CUF nearly nullified considering impact of interstate transmission system and intra-state transmission system losses. Thus, PFI requests the Hon'ble Commission and DISCOM to promote DRE in the State.
- 44) It is evident from the above paras that every source is important to provide round the clock power and have minimum impact on grid.
- 45) In view of above, PFI requests the **Hon'ble Commission to direct DISCOM to submit comprehensive and verified details of its RPO compliance for FY 2024-25, and if there is a shortfall and impose penalty on non-compliance of RPO targets as per buyout price of Rs. 245/MWh proposed by Hon'ble CERC vide its suo-moto Order 22/10/2025.**

#### **F. O&M EXPENSES**

- 46) PFI observes that the O&M Expenses claimed in the Accounts are significantly higher than the levels approved by the Hon'ble Commission in the Tariff Order dated

24/3/2025. The increase has been claimed without adequate justification or supporting details. Such excess costs may not be prudent for pass-through to consumers. Further, P&ED has mentioned that function-wise segregated costs are not available, and the audited accounts are inclusive of the cost of Generation and Transmission function, and the O&M cost is total for the department as a whole.

- 47) Due to lack of information, PFI requests the Hon’ble Commission to restrict the O&M Expenses to the levels approved in the Tariff Order dated 24/3/2025, which is as follows:

(Rs. Cr.)

Sr. No.	Particulars	Claimed by P&ED	Proposed by PFI	Difference
1	Employee Cost	185	123	(62)
2	Repair & Maintenance expenses	43	16	(26)
3	Administration & General Expenses	8	7	(1)
	<b>Total</b>	<b>236</b>	<b>146</b>	<b>(90)</b>

- 48) Accordingly, PFI requests the Hon’ble Commission to allow O&M expenses as Rs. 146 Cr. and the balance may be borne by the Govt. of Mizoram in the form of Subsidy.

(Rs. Cr.)

Particulars	Claimed by P&ED	Proposed By PFI	Difference
O&M Expenses	236	146	(90)

**G. SUMMARY OF P&ED, MIZORAM TRUE-UP PETITION FOR FY 2024-25**

- 49) As stipulated above, summary of PFI Comments on True-up of FY 2024-25 for P&ED, Mizoram is as follows, Hon’ble Commission is requested to kindly consider the same.

(Rs. Cr.)

Sr. No.	Particulars	Claimed by DISCOM	Proposed by PFI	Difference
1	Sales	515	515	0

Sr. No	Particulars	Claimed by DISCOM	Proposed by PFI	Difference
2	Distribution Loss	28%	14%	(14%)
3	Power Purchase Cost	503	440	(62)
3a	<i>Less: Due to higher Distribution Loss</i>		62	
4	Transmission Charges	53	53	0
5	Operation & Maintenance (O&M) Expenses (5a+5b+5c)	236	146	(90)
5a	Employee Expenses	185	123	(62)
5b	Administrative & General (A&G) Expenses	8	7	(1)
5c	Repair & Maintenance (R&M) Expenses	43	16	(26)
6	Return on Equity (RoE)	0	0	0
7	Interest on Finance Charges	0	0	0
8	Interest on Working Capital	0	0	0
9	Depreciation	1	1	0
<b>10</b>	<b>Aggregate Revenue Requirement</b>	<b>792</b>	<b>640</b>	<b>(152)</b>
11	Non-tariff Income	9	9	0
12	Less: True-Up Surplus 2022-23	15	15	0
<b>13</b>	<b>Net ARR</b>	<b>768</b>	<b>616</b>	<b>(152)</b>
14	Less: Revenue From the Sale	523	538	15
14a	<i>Add: Revenue From the outside trading</i>		15	
15	Gross Revenue Surplus/(Gap/Deficit)	(245)	(78)	167
16	Less: Revenue Subsidy and Grant from State	356	356	0
<b>17</b>	<b>Standalone (Gap)/Surplus</b>	<b>111</b>	<b>278</b>	<b>167</b>

50) As above, it is observed that P&ED Mizoram is Revenue surplus by Rs. 278 Cr. instead of revenue surplus claimed as Rs. 111 Cr. PFI requests the Hon'ble Commission to kindly consider the same. Further, PFI requests that elements of ARR which are not as per Regulatory provisions may not be passed on to the consumers, rather it should be borne by Govt. of Mizoram in the form of subsidy. Accordingly, the Govt. of Mizoram should provide additional subsidy of Rs. 167 Cr. to P&ED Mizoram.

**PFI Comments/Suggestions: P&ED, Mizoram ARR Petition for FY 2026-27**

**H. Monthly Demand, Power Quantum & Power Purchase Cost Projection**

- 51) Power Purchase Cost accounts for 70-80% of the ARR of any DISCOM and therefore DISCOM as well as the Commission focus on optimizing the same which resulted into introduction of Merit Order Despatch principle and Resource Adequacy planning. Further, the Indian Power Sector is very dynamic and changing frequently with increase in renewable energy share resulting crash of short-term prices at Power exchange during the solar hours, Green Energy Open Access, tremendous growth in Rooftop solar/PM-Surya Ghar, deployment of Energy storage, etc. have impacted the process of demand projection and accordingly the power procurement. This mandates DISCOMs to cover such factors while projecting the sales and corresponding power procurement while filing the Tariff Petitions after considering hourly or at least monthly energy balance and monthly power purchase quantum and cost.
- 52) It has been noticed that State like Madhya Pradesh and Andhra Pradesh, the Tariff Petitions include the projection of Power Purchase Quantum and Cost on hourly & monthly basis, and they also submit details related to MoD even in the projection part. the relevant pages from the Petitions are reproduced below:

MP DISCOMs ARR Petition FY 2026-27

Table 75: Hourly Demand Projections of FY 2026-27 (MUs)

Hourly Actual Schedule (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	332.38	358.05	330.21	308.22	298.17	297.52	321.74	341.77	320.74	324.44	338.75	345.25
	01-02	327.60	351.90	323.35	304.28	294.14	293.82	316.57	328.37	308.57	317.43	331.11	335.52
	02-03	318.59	343.70	317.11	299.89	289.63	289.42	310.47	323.25	300.31	311.30	325.51	324.42
	03-04	315.02	338.54	312.11	297.29	287.24	287.86	309.80	328.52	305.80	315.45	329.60	325.78
	04-05	311.80	334.22	308.31	295.77	286.79	287.49	311.01	331.89	310.66	315.21	328.17	330.31
Morning Peak	05-06	315.97	338.12	314.20	304.67	296.51	296.94	323.76	342.47	328.04	326.09	330.91	339.32
	06-07	338.33	347.15	324.15	326.30	324.41	324.38	359.20	398.58	394.54	385.77	375.80	382.63
	07-08	347.76	345.34	320.67	329.57	334.88	337.45	379.41	451.72	474.26	471.21	429.19	409.18
Off Peak/ Solar Hours	08-09	340.53	335.68	309.22	322.41	331.35	331.25	374.84	473.11	509.15	508.35	451.09	409.03
	09-10	335.71	332.96	304.41	314.39	321.85	319.48	365.61	483.07	525.66	528.13	463.26	402.91
	10-11	332.18	337.46	306.02	305.05	310.97	308.94	356.00	479.30	520.88	536.84	472.24	390.37
	11-12	333.37	351.28	316.62	301.63	304.07	304.19	352.89	468.91	505.47	528.76	464.89	368.24
	12-13	331.38	357.23	323.58	296.59	294.91	295.66	343.82	458.68	492.41	513.77	450.69	345.68
	13-14	332.11	361.64	328.09	293.83	290.17	294.67	343.96	461.73	491.79	510.84	448.61	336.80
	14-15	335.99	365.40	331.02	295.92	290.07	294.79	346.79	457.34	481.58	499.90	440.74	331.37
	15-16	338.97	366.88	328.13	297.63	291.21	293.80	346.55	456.12	482.01	497.00	443.05	337.99
Evening Peak	16-17	328.75	347.97	313.71	295.04	290.44	291.34	342.48	448.25	477.70	487.26	429.54	340.79
	17-18	312.38	319.80	296.05	296.75	296.48	296.86	349.61	434.65	465.29	469.62	408.85	342.95
	18-19	311.19	311.81	293.02	302.55	310.30	317.15	369.51	404.95	430.80	442.98	384.50	344.36
	19-20	330.46	336.11	314.51	318.33	328.08	326.82	358.24	368.96	395.54	412.19	365.81	354.08
	20-21	318.43	333.82	319.07	313.05	312.77	306.53	328.53	322.86	344.17	367.40	324.99	325.16
Off Peak Night	21-22	314.99	333.75	317.40	306.15	303.38	298.24	318.13	307.71	312.23	333.49	306.71	312.48
	22-23	334.24	355.03	328.38	311.89	304.70	300.96	323.84	336.85	325.47	341.00	335.67	341.69
	23-24	340.16	362.36	331.44	312.94	302.51	300.28	324.53	346.98	326.44	336.34	344.84	349.98

Table 76: Hourly Availability Projections of FY 2026-27 (MUs)

Hourly Actual Schedule (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	350.87	370.16	344.63	313.57	329.78	330.10	385.17	368.60	384.26	399.26	354.01	375.33
	01-02	350.63	369.69	346.49	314.19	330.77	329.71	384.87	368.97	384.09	400.97	354.85	376.75
	02-03	351.22	371.29	352.93	315.55	324.16	330.32	385.71	370.64	378.24	395.65	356.59	377.61
	03-04	353.04	372.85	353.92	325.34	333.70	331.72	387.45	372.89	381.89	398.07	358.78	379.56
	04-05	355.02	374.46	356.25	327.41	347.63	343.84	388.36	375.50	389.03	398.20	360.49	380.89
Morning Peak	05-06	365.31	383.91	369.73	333.12	361.89	357.41	409.42	406.38	415.68	423.46	383.49	398.59
	06-07	400.23	415.09	393.48	358.57	380.68	379.86	429.42	437.35	472.32	480.17	431.71	444.93
	07-08	438.34	453.08	434.44	391.48	421.70	423.47	469.23	487.97	552.44	559.67	511.08	504.26
Off Peak/ Solar Hours	08-09	463.99	489.76	462.89	418.57	448.74	450.47	499.27	529.25	589.02	600.60	552.21	552.04
	09-10	485.16	501.53	482.11	447.82	464.04	464.02	527.94	557.70	612.76	625.76	575.93	580.17
	10-11	486.08	503.14	475.36	431.72	482.82	483.19	533.68	533.19	589.00	611.19	567.50	578.78
	11-12	501.02	522.22	492.63	448.56	499.77	502.73	549.83	550.10	606.73	626.65	591.05	606.42
	12-13	498.75	517.79	492.37	450.18	498.19	497.28	548.58	548.89	605.37	621.73	589.62	605.60

Hourly Actual Schedule (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
	13-14	498.56	511.62	486.65	446.05	486.18	489.19	537.76	538.32	598.77	617.52	582.56	592.01
	14-15	481.53	493.16	470.32	431.99	476.12	478.78	522.17	526.13	579.37	600.98	571.32	579.50
	15-16	454.98	480.07	443.89	407.00	462.39	452.60	491.28	491.99	546.21	567.94	528.20	538.12
	16-17	443.53	464.63	447.15	406.53	437.06	433.81	465.77	498.36	560.23	576.79	526.22	518.64
Evening Peak	17-18	403.39	425.69	410.77	369.41	401.95	391.62	431.66	465.67	524.52	527.77	478.32	458.32
	18-19	377.37	395.32	391.62	347.84	373.85	366.92	415.48	428.59	481.94	486.96	429.73	410.11
	19-20	371.83	386.33	362.50	329.74	360.04	369.28	412.89	406.97	432.78	439.49	391.36	401.02
	20-21	369.83	388.45	365.23	331.02	341.72	344.05	388.04	374.42	403.16	416.85	381.35	395.98
	21-22	360.10	379.92	354.68	331.17	339.49	342.34	393.42	367.87	397.76	402.16	362.46	384.16
Off Peak Night	22-23	358.60	379.26	353.94	328.98	345.97	342.52	392.90	377.55	396.64	400.36	361.80	383.41
	23-24	357.27	377.18	351.51	326.98	344.19	351.56	390.84	376.00	394.01	396.88	359.49	381.81

Table 81: Projection of Hourly Scheduling of Solar Energy for FY 2026-27 (MUs)

Hourly Schedule Summary (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	01-02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	02-03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	03-04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	04-05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	05-06	1.94	1.99	1.89	1.97	1.93	2.00	2.21	2.19	2.28	2.28	2.59	2.79

Hourly Schedule Summary (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Morning Peak	06-07	25.34	27.98	22.79	23.74	17.37	18.12	13.41	9.13	7.37	7.39	24.17	33.70
	07-08	64.48	66.13	63.00	57.51	56.46	58.80	57.58	48.93	54.53	54.91	79.54	85.75
	08-09	97.83	104.47	91.86	85.53	84.02	87.32	90.87	94.97	105.65	109.03	132.78	142.67
Off Peak/ Solar Hours	09-10	123.40	120.59	115.08	117.72	113.56	115.94	124.19	129.24	149.10	152.51	169.42	176.57
	10-11	142.99	142.73	128.40	127.51	133.42	136.62	148.66	149.76	173.88	184.62	201.62	210.19
	11-12	158.77	162.95	147.78	147.64	151.33	157.38	166.42	170.16	195.89	204.26	228.37	241.27
	12-13	158.75	162.84	149.69	151.66	153.27	155.21	168.67	172.48	198.46	204.49	231.15	244.11
	13-14	158.75	158.72	145.77	149.57	143.21	148.97	159.75	163.49	193.66	202.11	225.90	235.66
	14-15	140.98	138.39	128.24	133.38	131.30	136.56	141.93	147.59	169.26	182.45	212.38	218.69
	15-16	113.41	110.19	101.17	107.14	115.41	107.55	106.34	106.56	127.28	142.90	163.89	173.38
Evening Peak	16-17	84.03	84.07	78.25	81.30	77.95	76.94	64.09	67.47	77.90	88.67	113.53	122.79
	17-18	40.94	43.92	41.82	43.41	42.65	34.09	26.45	28.07	31.52	31.71	57.09	60.12
	18-19	9.73	11.95	20.93	19.67	13.46	7.95	6.62	4.56	5.03	5.05	5.68	5.73
	19-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	20-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Off Peak Night	21-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	22-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	23-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 82: Projection of Hourly Scheduling of Wind Energy for FY 2026-27 (MUs)

Hourly Schedule Summary (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	19.77	26.11	26.27	25.97	23.07	19.43	18.69	14.18	13.03	13.02	13.33	16.83
	01-02	21.36	27.69	28.53	28.32	24.57	20.87	19.54	15.02	13.90	13.89	14.12	18.51
	02-03	23.73	30.13	30.53	29.90	25.99	22.78	21.24	16.69	15.64	15.63	15.69	20.19
	03-04	25.32	31.76	32.05	32.30	28.19	24.26	22.94	18.35	17.38	17.36	17.25	21.88
	04-05	26.91	33.40	34.36	33.93	29.83	25.82	23.79	20.02	19.11	19.10	18.82	23.56
Morning Peak	05-06	28.52	35.10	36.41	35.63	32.25	28.06	25.49	21.66	20.82	21.68	20.36	25.25
	06-07	30.20	36.84	37.31	37.38	33.16	29.04	27.19	24.49	24.29	26.17	22.84	27.06
	07-08	28.69	35.31	36.69	35.88	32.59	28.48	25.49	23.29	23.93	24.79	22.32	25.68
Off Peak/ Solar Hours	08-09	27.15	33.76	35.24	34.34	31.12	26.97	23.79	21.35	21.76	21.67	20.43	23.95
	09-10	23.98	30.48	31.38	31.15	27.99	23.93	21.24	17.72	17.43	17.36	16.72	20.52
	10-11	21.58	28.02	29.79	29.47	26.45	22.44	19.54	15.91	15.44	15.36	14.95	18.77
	11-12	20.00	26.38	27.48	27.05	24.89	20.94	18.69	14.99	14.43	14.35	14.08	17.06
	12-13	17.60	23.89	25.13	24.59	22.48	18.61	16.14	12.35	11.54	11.49	11.59	14.50
	13-14	16.00	22.23	23.55	22.93	20.85	17.04	14.44	10.60	9.63	9.59	9.95	12.79
	14-15	17.58	23.83	25.06	24.53	22.42	18.56	16.14	12.39	11.61	11.54	11.62	14.50
Evening Peak	15-16	19.94	26.28	27.33	26.88	24.77	20.81	18.69	15.12	14.64	14.54	14.21	17.06
	16-17	21.52	27.89	29.67	29.31	26.28	22.29	19.54	16.09	15.96	15.86	15.40	18.82
	17-18	23.84	30.26	31.09	30.79	27.72	23.67	21.24	17.99	18.18	18.03	17.31	20.55
	18-19	25.38	31.80	32.57	32.33	29.16	25.13	22.94	19.19	19.29	19.14	18.87	22.29
	19-20	26.95	33.32	33.82	33.87	30.49	26.72	23.79	20.13	19.26	19.25	18.97	23.65
Off Peak Night	20-21	28.53	34.96	35.35	35.49	31.37	27.38	25.49	21.69	20.83	21.68	20.36	25.25
	21-22	30.08	36.58	36.02	36.95	31.99	28.00	27.19	23.36	22.57	24.30	21.95	26.94
	22-23	28.49	35.00	35.26	35.33	31.29	27.27	25.49	21.69	20.84	21.70	20.38	25.25
Off Peak Night	23-24	26.91	33.36	33.73	33.72	29.75	25.87	23.79	20.02	19.10	19.10	18.82	23.56

Table 83: Projection of Hourly Scheduling of Other Must Run Energy for FY 2026-27 (MUs)

Hourly Schedule Summary (MUs)													
Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	32.97	35.51	32.24	42.35	73.99	72.48	53.82	38.70	42.18	50.72	37.17	36.44
	01-02	31.57	34.41	31.96	40.71	73.48	72.21	53.21	38.08	41.43	50.35	37.11	35.98
	02-03	30.01	33.56	32.06	40.69	66.04	66.18	52.52	37.64	33.81	41.87	36.85	35.28
	03-04	29.92	33.24	31.79	41.70	67.72	66.08	52.46	37.63	35.63	41.95	36.96	35.17
	04-05	30.17	33.39	31.76	41.92	79.01	77.00	52.64	38.57	41.40	42.10	37.36	35.43
Morning Peak	05-06	36.23	38.28	36.66	42.62	81.79	79.93	69.57	66.18	64.44	63.47	57.70	48.57
	06-07	44.84	40.13	37.61	44.03	82.79	82.81	75.92	71.31	86.51	84.57	69.18	60.65
	07-08	44.30	40.12	37.84	43.76	83.49	84.28	73.41	74.97	95.52	93.91	76.54	64.11
Off Peak/ Solar Hours	08-09	37.90	39.48	37.47	43.86	83.21	83.79	72.17	74.77	86.93	86.62	69.61	57.11
	09-10	36.73	38.50	36.95	43.55	71.59	71.31	70.43	73.81	79.34	80.55	66.36	55.01
	10-11	20.83	21.06	18.84	19.62	71.17	70.20	53.31	31.39	33.70	37.65	29.24	22.18
	11-12	21.24	21.41	18.78	19.23	71.43	70.09	52.74	29.32	31.64	35.29	27.67	21.21
	12-13	20.98	21.05	19.03	19.14	71.29	69.51	52.14	28.05	30.85	32.65	26.02	21.24
	13-14	21.00	21.02	19.26	19.04	71.17	69.65	52.46	28.17	30.51	31.68	25.71	20.14
	14-15	20.93	20.95	19.07	19.24	71.27	69.79	52.86	28.92	30.64	31.19	25.49	20.70
Evening Peak	15-16	20.86	34.50	18.51	19.18	71.20	70.73	54.40	31.33	33.51	32.60	26.58	21.61
	16-17	38.10	44.12	42.67	42.28	82.77	82.15	71.28	75.02	88.78	86.24	66.18	50.03
	17-18	39.73	43.69	42.76	43.07	82.77	83.11	72.44	77.23	91.94	87.71	68.30	50.23
	18-19	44.77	44.66	43.50	44.07	83.88	84.10	72.98	73.05	92.64	89.81	73.77	55.31
	19-20	45.95	46.29	43.06	44.74	83.93	90.28	76.18	67.83	82.51	80.65	66.75	55.52
Off Peak Night	20-21	42.89	46.33	43.78	45.06	70.42	72.40	50.23	35.74	53.64	60.86	59.01	50.13
	21-22	32.03	35.87	33.25	44.67	69.26	71.11	53.61	27.55	46.13	42.84	37.70	36.43
	22-23	32.52	36.80	33.20	44.03	76.41	70.69	54.56	38.54	46.44	42.42	37.84	36.60
Off Peak Night	23-24	32.78	36.56	32.66	43.54	76.34	80.50	54.68	39.23	46.51	42.37	37.30	36.40

Table 84: Projection of Hourly Scheduling of Thermal Energy (TMM+MOD) for FY 2026-27 (MUs)

Hourly Schedule Summary (MUs)													
Existin g ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	279.66	296.45	271.73	239.92	201.13	205.63	249.24	288.93	265.55	260.72	288.27	292.02
	01-02	274.71	289.82	262.89	235.27	196.11	200.77	243.84	275.32	253.26	253.21	279.91	281.07
	02-03	264.88	280.03	254.55	229.33	197.62	200.48	236.73	268.97	250.88	253.82	273.00	268.99
	03-04	259.81	273.56	248.29	223.31	191.35	197.55	234.41	272.58	252.82	256.16	275.42	268.77
	04-05	254.74	267.45	242.22	219.94	177.97	184.69	234.60	273.35	250.17	254.04	272.02	271.36
Mornin g Peak	05-06	249.30	262.77	239.26	224.48	180.56	186.98	226.51	252.47	240.53	238.69	250.29	262.73
	06-07	237.98	242.22	226.46	221.17	191.12	194.45	242.69	293.69	276.40	267.66	259.64	261.26
	07-08	210.32	203.80	183.16	192.43	162.36	165.92	222.95	304.59	300.32	297.65	250.83	233.69
Off Peak/ Solar Hours	08-09	177.68	158.00	144.67	158.71	133.01	133.21	188.03	282.09	294.85	291.08	228.31	185.34
	09-10	151.63	143.40	121.03	121.99	108.74	108.32	149.77	262.36	279.84	277.75	210.80	150.85
	10-11	146.81	145.69	129.02	128.47	79.95	79.71	134.52	282.30	297.90	299.26	226.47	139.28
	11-12	133.38	140.56	122.60	107.73	56.44	55.80	115.05	254.49	263.54	274.90	194.81	88.74
	12-13	134.08	149.46	129.77	101.21	47.89	52.36	106.89	245.85	251.59	265.18	181.96	65.87
	13-14	136.39	159.68	139.54	102.30	54.95	59.03	117.33	259.54	258.02	267.51	187.09	68.24
	14-15	156.53	182.26	158.68	118.79	65.09	69.90	135.87	268.50	270.10	274.76	191.28	77.51
	15-16	184.78	195.94	181.16	144.44	79.85	94.74	167.14	303.16	306.61	306.99	238.41	125.98
Evening Peak	16-17	185.12	191.91	163.15	142.18	103.45	109.99	187.59	289.73	295.09	296.53	234.47	149.18
	17-18	207.90	201.96	180.40	179.50	143.36	156.02	229.49	311.42	323.69	332.22	266.18	212.09
	18-19	231.90	223.42	196.05	206.51	183.83	200.00	267.00	308.20	313.87	329.02	286.72	261.08

	19-20	257.59	256.53	237.65	239.74	213.68	209.84	258.29	281.05	293.80	312.33	280.12	274.95
	20-21	247.04	252.56	239.97	232.52	211.00	206.77	252.83	265.47	269.72	284.89	245.65	249.82
	21-22	252.91	261.32	248.17	224.55	202.15	199.14	237.34	256.84	243.54	266.37	247.09	249.14
Off Peak Night	22-23	273.26	283.25	259.95	232.55	197.02	203.03	243.81	276.66	258.21	276.91	277.48	279.87
	23-24	280.51	292.47	265.09	235.70	196.44	193.93	246.08	287.78	260.85	274.89	288.75	290.06

Table 85: Projection of Hourly Surplus/(Deficit) Energy for FY 2026-27 at normative loss level (MUs)

Existin g ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	21	14	17	7	33	35	66	29	65	77	17	32
	01-02	25	20	25	12	38	38	70	43	77	86	26	43
	02-03	35	30	38	18	36	43	77	49	80	87	33	55
	03-04	40	37	44	30	48	46	80	46	78	85	31	56
	04-05	45	42	50	34	63	59	79	46	80	85	34	53
	05-06	51	48	58	30	67	63	88	66	90	100	55	62
Mornin g Peak	06-07	64	70	72	34	58	58	72	41	80	97	58	65
	07-08	93	110	116	64	89	88	92	38	80	91	84	97
	08-09	126	156	156	98	119	121	127	58	82	94	103	145
Off Peak/ Solar Hours	09-10	152	171	180	135	144	147	164	77	89	100	115	179
	10-11	156	168	171	129	174	176	180	56	70	77	97	191
	11-12	170	173	178	149	198	201	199	83	103	100	128	240
	12-13	169	163	171	155	205	204	207	92	115	110	141	262
	13-14	169	152	161	154	198	197	196	79	109	109	136	257
	14-15	148	130	141	138	188	186	178	71	100	103	133	250
	15-16	118	115	118	111	173	161	147	38	66	73	87	202
Evening Peak	16-17	117	119	136	113	148	145	125	52	84	92	99	180
	17-18	93	108	117	75	107	97	84	33	61	60	71	118
	18-19	68	86	101	47	65	52	48	26	53	46	47	68
	19-20	43	52	50	13	34	45	57	40	39	30	28	49
	20-21	53	57	48	20	31	40	62	54	61	52	58	73
Off Peak Night	21-22	47	48	39	27	38	46	77	62	87	71	58	74
	22-23	26	26	28	19	43	44	71	43	73	62	28	44
	23-24	19	17	22	16	43	53	68	31	69	63	17	34

**Table 86: Projection of Hourly Surplus/(Deficit) Energy for FY 2026-27 at prevailing loss level (MUs)**

Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	(17)	(48)	(22)	(35)	11	11	49	5	31	47	(29)	(25)
	01-02	(12)	(41)	(12)	(30)	16	14	54	20	44	56	(20)	(12)
	02-03	(1)	(30)	1	(23)	14	19	61	27	48	57	(12)	1
	03-04	4	(22)	8	(11)	27	23	64	23	45	55	(14)	2
	04-05	10	(16)	15	(7)	41	35	63	22	47	56	(11)	(2)
Morning Peak	05-06	16	(11)	21	(11)	45	38	71	42	54	69	9	5
	06-07	26	10	34	(10)	34	31	54	13	37	61	6	1
	07-08	53	50	79	19	63	61	72	7	29	47	25	29
Off Peak/ Solar Hours	08-09	87	98	120	54	94	94	107	25	27	47	41	77
	09-10	113	113	145	92	120	121	146	43	33	50	51	112
	10-11	118	109	136	87	150	151	161	22	14	26	33	126
	11-12	132	112	142	108	174	176	181	50	49	51	64	179
	12-13	132	101	134	115	183	180	189	60	62	62	79	205
	13-14	131	89	123	114	176	173	178	46	56	61	74	201
	14-15	110	67	103	98	166	162	160	39	48	57	72	195
	15-16	80	52	80	71	151	137	129	6	14	27	26	146
Evening Peak	16-17	80	59	99	73	126	121	108	21	33	46	40	123
	17-18	58	53	83	34	85	73	66	3	11	16	15	60
	18-19	33	32	67	6	42	26	29	(3)	7	5	(5)	11
	19-20	6	(6)	14	(30)	9	18	38	14	(3)	(9)	(23)	(10)
	20-21	17	(1)	11	(23)	7	15	45	31	24	17	14	19
Off Peak Night	21-22	11	(9)	3	(15)	15	22	61	41	54	40	16	22
	22-23	(11)	(35)	(10)	(24)	20	19	54	19	38	30	(18)	(13)
Off Peak Night	23-24	(19)	(46)	(16)	(27)	21	29	52	7	34	31	(31)	(24)

**Table 87: Assumed Market Rate for FY 2026-27 (in kWh)**

Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	7.31	6.15	6.00	5.24	4.25	3.92	5.06	2.80	2.37	2.53	3.11	4.49
	01-02	6.60	5.15	5.25	4.37	3.83	3.31	3.91	2.65	2.28	2.38	3.09	4.29
	02-03	5.60	4.69	4.52	4.01	3.61	3.12	3.56	2.62	2.20	2.29	3.01	3.88
	03-04	5.10	3.86	4.19	3.79	3.53	2.97	3.32	2.59	2.20	2.27	2.97	3.71
	04-05	5.18	3.79	3.55	3.73	3.44	2.90	3.20	2.62	2.28	2.38	3.05	3.90
	05-06	5.84	3.53	3.28	4.38	3.76	3.20	3.38	2.86	2.82	2.92	3.49	4.54
Morning Peak	06-07	6.69	3.54	3.32	4.49	4.32	3.79	3.53	3.39	3.75	4.12	5.95	6.17
	07-08	4.07	2.51	2.57	3.33	3.48	3.03	3.42	3.93	6.20	8.40	9.25	6.01
	08-09	2.62	1.60	1.90	2.71	2.58	1.88	2.98	3.60	7.03	9.15	7.35	3.63
Off Peak/ Solar Hours	09-10	2.21	1.46	1.66	2.43	2.03	1.53	2.62	3.22	6.05	7.78	5.79	3.39
	10-11	1.94	1.36	1.49	2.11	1.63	1.35	2.25	2.55	4.01	4.44	3.66	2.91
	11-12	1.92	1.41	1.53	2.04	1.59	1.35	2.12	2.22	3.19	3.42	3.35	2.74
	12-13	1.88	1.46	1.55	1.96	1.49	1.40	2.05	1.96	2.78	3.07	3.12	2.56
	13-14	1.85	1.45	1.54	1.88	1.42	1.28	2.05	1.85	2.51	2.69	2.78	2.38
	14-15	2.23	1.97	1.87	2.21	1.77	1.54	2.60	2.38	2.84	2.98	2.85	2.58
	15-16	2.73	2.46	2.20	2.62	2.27	1.87	3.04	2.92	3.22	3.22	3.15	2.94
	16-17	3.11	2.77	2.61	2.87	2.80	2.37	3.49	3.68	4.20	4.04	3.65	3.49
Evening Peak	17-18	3.71	3.17	2.99	3.15	3.26	3.17	4.89	7.40	8.28	6.80	4.76	3.73
	18-19	6.52	3.89	3.51	4.22	5.10	5.90	8.03	8.30	8.96	9.57	8.40	6.59
	19-20	9.05	6.40	6.10	7.76	8.64	8.83	6.80	4.25	4.92	7.91	7.72	8.63
	20-21	8.81	7.10	6.85	8.53	8.71	8.11	5.55	3.58	3.51	4.45	4.18	7.52
	21-22	8.30	7.74	7.99	8.51	8.62	6.67	5.50	3.31	3.14	3.51	3.77	5.56
Off Peak Night	22-23	8.14	8.92	8.56	8.58	8.27	6.34	5.34	3.03	2.72	3.00	3.36	5.68
	23-24	8.17	8.89	8.03	7.83	6.67	5.39	5.28	2.86	2.61	2.78	3.04	5.13

**Table 89: Estimated Revenue from Hourly Sale of Surplus Power for FY 2026-27 (in Rs. Cr)**

Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	-	-	-	-	1	-	23	-	-	-	-	-
	01-02	-	-	-	-	-	-	13	-	-	-	-	-
	02-03	-	-	-	-	-	-	14	-	-	-	-	-
	03-04	1	-	-	-	3	-	8	-	-	-	-	-
	04-05	4	-	-	-	4	-	7	-	-	-	-	-
Morning Peak	05-06	9	-	-	-	10	2	11	-	-	-	-	1
	06-07	17	-	-	-	10	5	11	-	5	20	4	0
	07-08	18	-	1	-	14	7	13	-	18	39	23	17
Off Peak/ Solar Hours	08-09	3	-	3	-	9	2	17	-	19	43	30	19
	09-10	6	-	5	7	6	3	18	-	20	39	30	23
	10-11	2	-	1	2	8	1	15	-	-	10	4	17
	11-12	5	-	3	5	8	1	16	-	-	2	7	27
	12-13	5	-	4	6	1	1	13	-	-	1	8	26
	13-14	5	-	2	5	1	1	13	-	-	-	1	23
	14-15	6	-	0	6	9	7	19	-	-	-	1	26
	15-16	4	-	-	3	17	8	24	-	-	-	-	23
Evening Peak	16-17	10	-	7	7	19	13	29	-	8	13	6	33
	17-18	14	1	11	-	16	11	31	2	9	11	6	14
	18-19	21	5	16	-	20	15	23	-	6	5	-	7
	19-20	5	-	8	-	8	16	26	1	-	-	-	-
Off Peak Night	20-21	15	-	8	-	6	12	25	3	-	6	2	14
	21-22	10	-	2	-	13	15	34	-	-	4	-	12
	22-23	-	-	-	-	17	12	29	-	-	-	-	-
	23-24	-	-	-	-	14	16	27	-	-	-	-	-

**Table 91: Estimated Net Savings on Account of Sale of Surplus Power for FY 2026-27 (in Rs. Cr)**

Existing ToD	Dates /Hours	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Off Peak Night	00-01	-	-	-	-	0	-	6	-	-	-	-	-
	01-02	-	-	-	-	-	-	2	-	-	-	-	-
	02-03	-	-	-	-	-	-	1	-	-	-	-	-
	03-04	0	-	-	-	0	-	1	-	-	-	-	-
	04-05	1	-	-	-	0	-	0	-	-	-	-	-
Morning Peak	05-06	2	-	-	-	1	0	1	-	-	-	-	0
	06-07	7	-	-	-	2	0	1	-	0	3	1	0
	07-08	3	-	0	-	2	0	1	-	6	21	12	5
Off Peak/ Solar Hours	08-09	0	-	1	-	2	0	3	-	7	24	14	2
	09-10	1	-	1	1	2	0	5	-	6	20	10	5
	10-11	0	-	0	0	1	1	4	-	-	1	0	4
	11-12	1	-	0	1	1	1	5	-	-	0	1	9
	12-13	1	-	0	2	0	1	4	-	-	0	1	9
	13-14	1	-	0	1	0	0	4	-	-	-	0	7
	14-15	0	-	0	1	2	1	6	-	-	-	0	9
	15-16	0	-	-	0	5	2	6	-	-	-	-	7
Evening Peak	16-17	1	-	1	1	6	3	6	-	1	1	0	8
	17-18	2	0	1	-	4	2	9	1	4	4	1	2
	18-19	8	0	2	-	5	5	11	-	3	2	-	2
	19-20	3	-	2	-	4	8	11	0	-	-	-	-
Off Peak Night	20-21	8	-	3	-	3	5	8	0	-	0	0	6
	21-22	4	-	1	-	6	5	11	-	-	0	-	3
	22-23	-	-	-	-	8	4	9	-	-	-	-	-
	23-24	-	-	-	-	5	4	8	-	-	-	-	-

**AP DISCOMs ARR Petition FY 2026-27**

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Hourly Demand Supply Gap (Annexure-I)

Date/Hour	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
01-04-2026	37.7	106.7	59.1	70.0	220.5	261.3	204.1	-300.5	-377.6	-763.2	-1155.0	-973.1	-986.2	-1000.2	-625.1	-108.9	-151.2	-309.3	360.7	356.9	377.0	592.7	607.8	472.4
02-04-2026	143.6	74.5	108.3	-13.9	206.7	182.4	20.4	-495.1	-410.7	-766.4	-1103.1	-1076.7	-1000.6	-1030.6	-738.8	-362.4	-197.7	-199.1	485.0	284.4	330.9	409.5	475.8	239.8
03-04-2026	67.6	80.6	111.3	222.4	312.2	346.4	219.4	-262.1	-346.7	-625.4	-1015.8	-1015.8	-817.5	-910.2	-705.2	-220.5	-111.3	-296.7	330.6	33.7	231.7	330.6	442.9	256.4
04-04-2026	95.0	88.0	30.3	200.9	420.5	293.0	163.6	-266.0	-443.8	-891.4	-1187.6	-1085.7	-1087.3	-893.4	-715.2	-245.7	-95.8	-203.9	325.9	126.4	40.4	311.8	317.0	208.1
05-04-2026	8.1	-81.1	65.4	32.6	136.8	186.4	99.0	-313.0	-483.4	-636.4	-976.5	-921.8	-900.5	-844.9	-729.5	-580.3	-691.0	-763.3	163.9	163.1	308.1	211.9	391.3	343.8
06-04-2026	288.1	289.4	172.7	87.3	58.7	63.1	-81.2	618.1	-722.6	-946.7	-1294.4	-1440.0	-1197.3	-1063.0	-809.9	-659.3	-496.3	-490.3	131.9	-21.9	346.0	480.4	522.0	487.6
07-04-2026	355.3	289.2	221.3	131.6	184.3	144.2	8.6	-367.5	-394.9	-800.8	-1192.7	-1243.3	-1202.3	-1043.2	-794.0	-467.9	-475.3	-659.6	72.4	272.0	500.0	630.0	496.1	513.7
08-04-2026	520.3	445.4	141.6	294.6	236.4	367.1	56.4	-423.8	-481.0	-1280.8	-1225.1	-1254.2	-1254.2	-1043.2	-794.0	-467.9	-475.3	-659.6	72.4	272.0	500.0	630.0	496.1	513.7
09-04-2026	146.1	-17.8	57.7	-31.1	-1.9	-30.7	-224.2	-766.2	-871.3	-1147.2	-1688.8	-1710.4	-1603.8	-1416.8	-1088.2	-586.5	-490.9	-473.5	-154.1	-235.9	-22.4	288.1	380.0	335.0
10-04-2026	361.5	193.0	388.9	132.6	174.2	416.7	161.8	-416.9	-606.2	-1009.6	-1148.2	-1184.3	-1111.3	-1071.7	-963.1	-684.0	-552.7	-539.6	34.1	127.5	116.6	25.6	143.1	-13.7
11-04-2026	-312.7	-436.9	-486.9	-274.1	-84.8	37.1	-9.7	-638.2	-957.9	-1203.3	-1560.9	-1615.7	-1603.5	-1474.2	-1055.2	-675.1	-434.7	-438.2	519.5	323.5	323.6	506.5	570.1	434.2
12-04-2026	300.5	200.2	193.5	276.9	324.1	313.9	144.7	-328.8	-495.0	-824.2	-1153.9	-1134.9	-1152.9	-1089.3	-885.8	-612.6	-477.6	-438.8	72.8	96.9	36.2	310.0	446.2	508.1
13-04-2026	509.9	268.0	145.6	312.6	187.4	110.2	16.1	-476.6	-640.8	-1028.7	-1404.5	-1395.2	-1385.3	-1379.9	-1297.3	-810.0	-638.8	-599.8	40.2	-32.3	-50.0	-599.9	-796.1	-766.3
14-04-2026	-587.7	-548.2	-310.6	-325.1	-159.1	-226.4	-302.9	-888.5	-1133.0	-1424.4	-1746.9	-1880.2	-1937.6	-1792.0	-1494.3	-1188.0	-752.9	-713.5	-0.1	107.0	245.6	318.0	403.0	430.9
15-04-2026	315.4	293.0	224.6	207.7	182.9	70.9	-51.6	-469.1	-786.3	-1024.6	-1402.1	-1501.0	-1502.8	-1454.5	-1404.3	-1180.7	-1067.5	-1107.6	-178.9	-211.9	-23.3	137.6	269.0	-32.4
16-04-2026	-16.4	-219.5	-304.8	-407.3	-213.3	-159.0	-304.9	-757.5	-849.8	-1148.2	-1474.7	-1438.5	-1385.9	-1343.4	-1087.2	-631.2	-437.0	-307.2	247.0	357.9	176.3	441.6	276.1	193.1
17-04-2026	169.9	151.4	100.6	48.8	79.9	69.0	-53.0	-410.4	-751.3	-1081.5	-1375.4	-1336.1	-1288.3	-1204.2	-904.5	-502.9	-316.4	-135.5	444.8	373.5	283.0	503.7	555.5	464.4
18-04-2026	265.5	335.3	194.6	309.9	308.2	329.4	161.6	-307.5	-504.8	-914.0	-1207.3	-1266.5	-1201.4	-1074.6	-913.2	-532.5	-459.2	-238.7	441.5	464.4	737.7	913.7	845.1	824.8
19-04-2026	282.6	420.5	434.9	315.9	400.0	414.3	200.2	-332.2	-646.6	-822.5	-1190.1	-1149.7	-1095.4	-1034.9	-827.8	-440.0	-397.2	-192.4	369.7	491.4	671.5	808.9	709.1	371.4
20-04-2026	657.5	425.8	451.1	440.4	496.6	377.6	189.5	-337.6	-490.3	-803.0	-1065.3	-1127.9	-925.1	-956.2	-781.7	-377.9	-139.3	-280.9	346.2	521.2	646.7	770.2	840.2	968.2
21-04-2026	799.2	633.3	593.8	477.8	367.9	244.0	174.2	-261.7	-482.5	-824.7	-1062.2	-1072.2	-958.4	-818.3	-486.6	-53.6	-21.7	575.1	638.8	822.6	925.6	812.6	716.8	716.8
22-04-2026	702.3	792.0	621.1	469.1	434.2	301.4	59.2	-404.2	-392.1	-703.7	-974.2	-1066.1	-743.6	-534.0	-258.6	88.1	291.4	124.3	598.5	639.4	828.2	1136.3	1111.7	870.3
23-04-2026	761.0	489.2	328.4	298.3	309.9	220.9	-15.7	411.4	-406.6	-654.3	-975.4	-732.1	-666.2	-480.2	-131.3	205.6	386.0	194.3	558.7	722.5	867.0	1066.1	1129.7	685.8
24-04-2026	637.6	321.8	145.7	160.5	270.8	120.2	-87.0	-536.5	-695.4	-868.4	-989.2	-880.9	-710.6	-559.6	-261.0	75.5	74.4	-94.4	541.1	652.5	793.3	1031.6	856.3	757.2
25-04-2026	458.8	208.0	277.6	200.4	45.0	40.6	-96.7	-662.3	-601.6	-1009.7	-1208.9	-1213.0	-993.6	-628.8	-406.9	153.7	292.7	44.4	695.2	786.1	905.2	1161.5	1214.3	1074.9
26-04-2026	776.2	528.0	532.8	436.0	510.8	375.8	207.1	-212.2	-104.3	-520.1	-838.1	-725.9	-673.7	-478.6	-271.8	98.0	407.9	200.3	418.4	559.0	744.3	706.7	576.6	544.3
27-04-2026	426.3	315.2	287.8	390.7	394.8	385.2	58.1	-443.0	-382.6	-806.5	-1065.8	-1066.1	-866.1	-703.9	-808.4	-381.6	-124.6	22.2	207.7	187.0	277.9	362.3	323.4	319.2
28-04-2026	200.2	609.5	599.8	560.7	480.6	512.2	255.8	-193.0	-298.7	-592.0	-908.7	-865.1	-873.9	-808.4	-481.6	114.5	25.8	10.8	478.4	583.7	779.7	991.3	967.8	671.0
29-04-2026	237.7	30.7	182.5	266.0	267.6	118.3	-145.8	-490.3	-528.7	-899.1	-1163.5	-1038.8	-844.2	-728.2	-473.8	23.1	233.3	78.6	433.9	383.7	493.2	777.1	810.0	764.0
30-04-2026	594.1	349.9	193.6	-63.0	25.4	61.1	-45.4	-597.3	-934.8	-1254.3	-1239.8	-1193.7	-1154.9	-996.9	-533.3	-314.7	-302.5	-29.1	206.9	133.9	368.4	304.4	304.4	174.1
01-05-2026	159.6	229.1	186.6	167.3	91.9	148.2	-47.0	-712.2	-773.6	-1075.3	-1389.4	-1119.4	-1088.2	-957.7	-786.7	-536.6	-294.6	-547.6	364.9	463.2	509.5	972.5	965.1	477.4
02-05-2026	160.7	65.1	-150.1	321.6	-303.1	-141.8	-176.8	-803.2	-1037.0	-1406.7	-1488.3	-1440.5	-1381.3	-1211.5	-759.4	-542.3	-216.2	3.3	632.3	664.9	775.7	1125.6	1031.6	874.0
03-05-2026	462.3	225.8	313.6	319.0	372.6	371.0	118.0	-362.0	-551.7	-921.9	-1095.2	-1096.2	-1026.9	-873.8	-652.6	-659.2	-624.6	-465.7	201.7	315.1	614.9	561.0	457.4	478.0
04-05-2026	181.5	48.4	84.7	-49.9	15.5	23.1	-54.1	-743.5	-1217.4	-1050.9	-1333.9	-1373.9	-1277.8	-1173.9	-931.6	-624.6	-465.7	-201.7	315.1	614.9	561.0	457.4	478.0	478.0
05-05-2026	-267.1	-359.7	-397.5	-319.8	-278.1	-271.8	-423.0	-935.6	-1271.0	-1518.8	-1653.2	-1701.8	-1706.1	-1624.4	-1515.6	-1214.7	-902.2	-585.7	314.8	675.4	723.4	811.7	793.9	504.1
06-05-2026	225.8	-13.7	-62.5	-192.2	9.3	109.0	-244.6	-798.0	-998.7	-1398.4	-1541.6	-1531.9	-1310.3	-1255.4	-999.6	-547.3	-378.0	-266.0	494.9	621.6	845.8	808.6	855.1	773.5
07-05-2026	790.0	634.0	433.9	357.0	369.8	320.8	48.6	-707.7	-809.9	-1005.2	-1232.8	-1307.7	-1264.5	-1378.5	-1233.1	-1082.5	-761.3	-565.8	311.2	363.9	389.6	734.3	772.4	717.2
08-05-2026	372.9	391.2	446.5	355.0	385.6	359.9	147.0	-444.6	-674.3	-1027.5	-1260.7	-1344.1	-1191.7	-1061.8	-911.6	-673.9	-371.0	-71.9	538.5	653.6	983.8	1033.4	995.8	830.5
09-05-2026	687.1	456.0	248.3	293.9	270.8	194.0	140.6	-395.3	-700.1	-1042.5	-1301.7	-1207.1	-1200.7	-1122.4	-901.4	-683.5	-472.9	-314.0	544.2	702.6	571.3	798.7	475.3	559.1
10-05-2026	483.7	349.1	312.7	347.9	328.7	419.5	122.9	-413.0	-520.7	-791.8	-1185.7	-1142.9	-1093.5	-921.0	-668.9	-340.7	-129.2	-179.8	474.3	720.5	1008.7	1237.6	1227.9	1085.1
11-05-2026	1015.8	804.1	384.7	520.3	493.1	392.8	189.2	-523.8	-580.9	-827.0	-1023.5	-1017.3	-1019.6	-870.8	-597.7	-214.5	-272.5	274.8	450.0	696.2	931.5	1206.1	1315.7	1279.3
12-05-2026	1124.3	820.0	737.9	657.6	540.1	464.5	304.1	-224.2	-245.1	-515.9	-775.4	-654.0	-702.5	-560.3	-249.5	-55.3	-48.8	-326.4	220.6	298.7	538.0	771.5	835.5	718.0
13-05-2026	723.3	647.7	655.8	501.9	535.9	469.5	365.6	-284.3	-388.8	-615.1	-821.4	-661.1	-552.0	-248.1	35.5	165.5	428.4	147.0	800.9	852.2	1009.5	1187.5	1186.9	1035.9
14-05-2026	981.7	899.1	813.2	776.5	649.2	635.1	465.0	-14.6	-176.2	-488.8	-976.5	-855.7	-779.5	-533.1	-384.8	-102.3	-46.7	-192.8	267.2	396.2	716.7	799.6	732.9	656.6
15-05-2026	704.3	659.7	793.4	838.2	800.3	698.0	305.3	-212.1	-327.8	-526.1	-824.3	-724.1	-627.8	-616.2	-398.9	-391.0	-665.6	-555.1	257.7	479.1	681.2	902.3	825.5	629.8
16-05-2026	533.8	646.6	500.0	346.2	255.4	-33.0	-118.2	-559.2	-807.1	-1121.4	-1255.3	-1127.6	-1071.3	-810.1	-434.9	-92.5	-66.1	-151.4	310.8	522				

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Date/Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
31-05-2026	245.8	280.8	289.7	163.4	95.4	2.1	-264.3	-713.4	-1038.4	-1377.6	-1667.4	-1606.6	-1558.0	-1557.7	-1266.5	-926.1	-925.7	-534.2	165.7	537.0	699.2	963.1	845.4	765.3	
01-06-2026	904.6	788.3	598.4	476.6	537.6	521.5	168.9	-412.8	-738.1	-1159.2	-1539.1	-1432.4	-1346.2	-1058.9	-669.8	-314.2	-280.2	-30.4	272.8	795.6	962.1	1261.9	1302.5	3248.2	
02-06-2026	1090.5	918.9	912.8	829.8	703.6	583.9	130.6	-283.4	-496.2	-1089.9	-1291.9	-1260.3	-1167.6	-981.9	-631.4	-487.5	-270.8	-375.9	149.3	604.6	856.6	1317.0	1182.3	1189.2	
03-06-2026	1076.4	1088.3	900.9	800.1	782.2	575.4	278.9	-244.7	-456.5	-1267.8	-1352.3	-1290.3	-1203.2	-1305.3	-747.8	-516.6	-569.4	400.5	655.6	901.3	1312.6	1176.4	1139.5	1069.4	
04-06-2026	877.0	852.6	702.0	629.9	623.0	509.6	188.7	-304.0	-700.4	-1108.1	-1301.5	-1207.6	-1089.4	-940.6	-628.8	-463.9	-509.1	-483.9	27.3	785.0	1078.6	1261.3	1250.5	1069.4	
05-06-2026	903.7	608.8	531.6	605.5	646.1	531.2	168.6	-224.2	-551.2	-912.3	-1030.1	-819.9	-754.3	-339.3	-187.3	37.3	-202.9	-168.7	401.2	572.7	822.1	1170.6	755.2	482.3	
06-06-2026	616.9	511.6	524.0	517.1	481.7	584.9	171.6	-467.6	-1036.8	-1119.8	-1119.8	-1000.7	-906.2	-514.7	-389.7	-436.8	-343.0	-379.7	139.3	425.5	597.7	989.0	581.6	696.5	
07-06-2026	468.9	235.3	221.9	234.8	379.9	322.8	8.9	-572.5	-807.2	-1004.8	-974.3	-917.5	-828.2	-720.0	-408.4	-54.7	-542.5	-501.8	-16.7	198.8	411.1	644.4	643.6	316.7	
08-06-2026	254.9	263.5	210.0	111.5	23.2	44.5	-448.3	892.5	-1041.5	-1237.4	-1257.7	-967.8	-940.6	-830.6	-510.5	-261.3	-84.4	-446.4	427.7	599.9	1033.8	1019.2	1081.4	817.2	
09-06-2026	786.6	536.9	552.3	372.1	378.8	238.2	-11.8	-643.1	-639.4	-820.3	-1039.3	-767.6	-849.9	-555.3	-41.1	209.6	89.0	-138.8	556.8	647.1	797.6	979.3	1059.8	974.3	
10-06-2026	338.0	203.7	127.3	-20.4	-121.1	464.3	-567.1	830.2	-1178.3	-1610.0	-1507.5	-1612.5	-1484.7	-1528.3	-1370.7	-835.7	-736.3	-805.2	-47.2	189.4	502.2	886.7	469.0	435.5	
11-06-2026	316.2	191.4	86.4	8.8	-52.9	-232.1	-665.0	-1031.8	-1142.2	-1407.8	-1536.9	-1438.8	-1352.0	-1242.4	-943.3	-761.4	-688.8	-700.3	128.7	113.5	392.1	557.8	561.9	309.3	
12-06-2026	328.8	261.9	145.7	294.7	238.2	84.8	-81.2	-749.3	-824.1	-1222.0	-1501.5	-1339.6	-1653.1	-1087.3	-1135.3	-1020.0	-875.1	-578.6	-46.6	48.7	172.3	347.5	322.9	187.8	
13-06-2026	148.9	234.7	204.9	24.8	-36.0	-219.8	-456.1	-974.6	-1424.6	-1841.4	-2316.2	-2136.2	-1964.4	-1837.7	-1841.6	-1592.0	-1294.6	-880.9	-175.1	-86.5	151.3	491.7	619.8	575.7	
14-06-2026	395.0	187.8	81.6	-16.5	-89.4	-125.6	-442.8	-1063.6	-1273.3	-1469.5	-1649.4	-1692.0	-1693.1	-1609.5	-1249.4	-1199.9	-707.3	-538.2	135.3	376.8	514.0	595.4	730.1	364.1	
15-06-2026	358.2	347.6	247.5	130.9	171.3	-14.4	-171.7	-764.5	-972.7	-1377.6	-1641.8	-1526.8	-1487.1	-1323.9	-1067.6	-935.8	-636.5	-411.5	374.4	684.7	689.7	818.1	822.2	777.5	
16-06-2026	693.3	563.1	477.0	413.6	359.2	399.0	128.0	-562.3	-930.3	-1124.5	-1259.8	-1308.9	-1331.1	-1144.3	-1005.4	-753.6	-442.9	-143.3	425.2	620.8	836.9	921.1	807.8	843.7	
17-06-2026	705.5	629.8	660.4	518.2	599.3	434.7	96.3	-519.9	-646.7	-829.4	-1079.6	-1103.0	-1058.0	-1106.3	-899.8	-887.9	-550.5	-263.2	361.8	674.0	702.8	703.2	787.4	702.6	
18-06-2026	362.1	426.0	280.2	291.3	146.7	249.2	102.2	-403.3	-571.8	-922.6	-1227.7	-1218.2	-1191.4	-914.4	-652.8	-10.9	-93.7	-176.3	20.3	663.6	822.4	1144.8	901.2	787.9	
19-06-2026	753.8	663.2	406.8	308.3	330.8	258.1	108.8	-517.8	-812.0	-1041.4	-1110.9	-1235.3	-1168.0	-827.4	-451.3	-204.5	92.1	177.6	744.6	654.2	449.4	607.3	653.7	573.9	
20-06-2026	748.5	385.1	380.2	390.9	435.8	139.0	-244.6	-785.1	-1195.8	-1270.2	-1456.5	-1439.4	-1424.2	-1487.8	-1237.8	-886.9	-586.1	-345.3	172.3	497.0	289.2	224.3	281.5	223.0	
21-06-2026	81.9	177.7	291.0	120.6	78.9	-40.5	-395.5	-753.7	-1105.9	-1420.8	-1644.7	-1675.2	-1708.5	-1839.2	-1431.1	-1197.7	-680.0	-381.7	79.8	417.9	410.5	181.0	81.2	51.0	
22-06-2026	21.9	104.3	-231.3	-108.3	127.9	173.0	-38.6	-454.4	-953.3	-1250.4	-1639.7	-1615.3	-1491.0	-1439.5	-1244.1	-911.8	-490.9	-306.6	297.3	660.6	323.7	-198.1	-296.7	26.0	
23-06-2026	84.0	32.7	-96.5	-235.0	-142.9	-48.0	-111.4	-574.0	-1133.0	-1259.5	-1543.7	-1671.6	-1574.6	-1496.2	-1351.3	-1090.2	-882.6	-466.7	77.0	453.3	286.3	151.0	-1.6	133.5	
24-06-2026	-160.7	-208.2	-234.0	-218.7	-69.0	-79.6	-166.0	-465.9	-781.8	-1425.0	-1862.2	-1738.0	-1702.8	-1667.7	-1344.5	-1106.3	-751.6	-306.0	504.9	635.6	644.1	684.3	549.5	110.4	
25-06-2026	95.7	-313.7	-261.4	-129.8	41.1	79.9	-20.3	-332.1	-923.4	-1291.1	-1714.7	-1828.6	-1782.6	-1688.7	-1225.7	-1187.4	-106.3	-641.7	125.4	608.8	878.8	820.2	639.2	488.2	135.9
26-06-2026	122.8	-110.6	-74.5	156.5	85.4	290.6	248.9	-274.3	-605.5	-941.2	-1444.3	-1446.8	-1376.2	-1381.0	-971.7	-588.3	-371.3	39.4	663.5	777.8	981.9	874.1	737.5	756.0	
27-06-2026	847.0	511.1	513.6	337.3	292.1	226.9	36.5	-378.7	-624.1	-969.7	-1245.6	-1380.5	-1362.8	-1373.7	-1116.9	-812.7	-580.7	-283.9	444.9	762.0	818.9	700.8	368.7	-154.0	
28-06-2026	-99.4	-22.8	-38.9	41.5	-40.2	-70.7	6.9	-556.9	-1078.0	-1507.5	-1717.2	-1717.2	-1912.7	-1882.6	-1551.8	-1370.8	-1208.1	346.2	216.3	315.0	316.7	374.0	162.9	-182.0	
29-06-2026	-774.4	-91.8	-867.5	-730.0	-534.0	-539.1	-554.8	992.5	-1664.4	-1815.8	-2179.1	-2287.5	-2130.2	-2179.1	-1482.8	-1192.2	-192.3	-276.7	-174.3	-48.8	-389.4	-523.9	-862.0	-602.1	
30-06-2026	692.4	678.0	-667.6	-870.3	-638.5	-522.1	-421.0	-924.7	-1445.0	-2122.2	-3402.8	-3575.3	-3513.3	-3551.3	-2174.1	-1841.4	-1530.1	-1255.3	-491.5	-294.9	-373.8	-514.5	-554.7	-607.1	
01-07-2026	-750.1	-920.5	-930.1	-864.0	-1026.6	-906.1	-859.5	-1269.9	-1376.1	-1686.9	-2307.5	-2386.0	-2084.6	-2046.2	-1846.9	-1646.5	-1374.6	-1077.6	-459.8	-651.7	-595.0	-707.4	-810.9	-802.0	
02-07-2026	-861.5	-897.9	-1082.5	-887.7	-889.2	-819.6	-755.3	-1096.0	-1765.0	-2058.6	-2858.0	-3066.9	-3066.9	-3066.9	-2435.3	-2435.3	-2435.3	-2435.3	-1409.4	-444.3	-352.3	-252.3	-629.2	-429.2	
03-07-2026	-438.6	-431.9	-438.7	-490.8	-495.7	-484.2	-657.9	-1090.7	-1671.8	-1777.0	-2018.5	-2206.6	-2081.9	-1919.0	-1556.6	-1356.9	-1062.0	-920.7	-437.4	-311.6	-165.5	-133.9	-162.8	-322.8	
04-07-2026	-112.5	-226.0	-237.3	-382.9	-385.8	-444.1	-423.4	-1116.0	-1339.6	-1716.1	-2133.7	-1931.1	-1926.8	-1662.9	-1707.6	-1483.8	-1340.6	-1208.9	-594.8	-377.0	-236.6	-69.3	-127.7	-255.7	
05-07-2026	-231.4	-366.5	-514.7	-417.6	-310.2	-306.3	-313.4	-944.6	-1453.1	-1706.6	-2355.8	-3358.0	-3338.1	-2401.0	-1861.3	-1852.6	-1590.8	-1065.4	-476.2	-466.3	-273.4	46.8	-139.9	-266.9	
06-07-2026	-145.0	-276.7	-360.8	-381.2	-426.8	-461.7	-411.4	-878.4	-1278.2	-1706.6	-2201.8	-2362.3	-2337.3	-2328.7	-1909.5	-1497.4	-1395.8	-904.3	-498.7	-349.9	-114.1	174.1	81.8	-26.8	
07-07-2026	-148.4	-104.9	41.7	-48.6	-38.4	-166.0	-296.7	-596.1	-962.7	-1210.5	-1500.9	-1496.8	-1464.2	-1516.2	-1136.8	-854.9	-741.5	-620.1	-40.4	67.9	235.2	507.3	409.7	234.8	
08-07-2026	128.4	54.1	19.5	-69.6	-183.8	-48.3	-394.1	-715.7	-875.2	-1208.1	-1337.8	-1300.3	-1302.6	-1133.7	-791.6	-619.1	-491.1	-461.9	-242.5	279.3	197.9	497.3	612.7	439.5	
09-07-2026	375.3	129.0	49.1	26.0	80.6	-16.0	-61.9	-456.5	-1051.1	-1357.2	-1610.5	-1648.0	-1589.8	-1334.5	-951.3	-592.7	-180.2	0.1	428.5	652.7	921.4	1062.8	1073.5	847.2	
10-07-2026	458.1	491.0	385.6	152.9	40.9	33.0	-68.7	-415.1	-580.0	-843.7	-1040.6	-1033.8	-992.5	-781.2	-356.2	-203.6	-181.5	-758.6	-21.0	350.7	669.0	964.4	858.7	755.1	
11-07-2026	758.6	566.3	415.2	190.7	10																				

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Date/Hour	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
01-08-2026	110.5	53.6	67.4	-9.5	-94.4	-14.0	-139.9	-570.6	-1001.1	-1458.4	-1686.1	-1810.1	-1804.9	-1887.7	-1877.4	-870.4	-594.7	-431.7	-371.4	181.4	385.0	490.3	554.5	482.4	436.6
02-08-2026	164.3	42.0	-115.7	-86.1	-157.7	-177.1	-282.5	-768.2	-850.8	-1163.5	-1396.2	-1200.8	-1227.9	-1257.7	-1062.2	-1062.2	-844.9	-551.6	-485.7	-498.0	-44.7	198.4	432.6	524.7	443.5
03-08-2026	139.5	49.2	20.1	5.2	70.0	-298.7	-479.0	-945.3	-924.9	-1191.1	-1343.6	-1307.4	-1246.5	-1168.9	-987.0	-610.7	-533.4	-639.9	-179.5	-81.3	54.4	428.4	450.6	379.5	
04-08-2026	443.9	248.0	144.6	-72.7	-135.4	-206.4	-291.9	-794.6	-872.8	-1152.5	-1294.4	-1275.7	-1058.7	-1189.1	-916.5	-655.8	-655.5	-544.4	-348.5	-113.0	-57.5	377.8	312.3	568.2	
05-08-2026	260.2	220.3	77.6	52.2	-71.0	-257.8	-365.9	-932.9	-1074.8	-1479.2	-1447.2	-1353.5	-1314.0	-1088.7	-891.1	-785.1	-780.9	-694.1	-420.0	-197.4	-158.9	106.9	164.1	91.1	
06-08-2026	243.9	51.2	126.4	72.6	-270.7	-262.4	-482.7	-747.8	-1063.6	-1413.7	-1515.5	-1477.3	-1483.8	-1312.4	-1086.6	-927.2	-822.8	-897.3	-401.5	-118.7	180.8	397.8	375.3	475.1	
07-08-2026	116.3	75.2	3.5	-119.8	-79.7	-91.4	-157.6	-675.9	-1000.8	-1543.6	-1675.6	-1703.8	-1698.0	-1830.6	-1783.8	-1348.9	-1149.2	-1035.2	-604.4	-86.9	115.3	278.2	349.8	129.0	
08-08-2026	-47.5	-235.2	-197.1	-294.2	-147.9	-286.0	-262.6	-917.7	-1388.8	-1557.4	-1427.2	-1318.9	-1677.7	-1838.0	-1345.5	-1162.3	-1099.5	-987.3	-162.0	-187.8	-64.4	210.5	257.6	125.2	
09-08-2026	-191.8	-309.6	-395.3	-496.0	-504.2	-354.6	-489.0	-958.4	-1060.3	-1449.6	-1555.6	-1497.2	-1405.6	-1469.4	-1145.6	-822.7	-927.8	-909.8	-445.0	-148.2	-40.6	121.2	105.2	-213.2	
10-08-2026	-246.6	-302.1	-326.3	-444.8	-455.8	-406.4	-553.3	-1134.0	-1315.6	-1701.3	-1780.0	-1736.1	-1766.6	-2006.4	-1619.0	-1337.1	-1165.2	-939.4	-533.3	-528.3	-264.8	-26.5	-151.5	-92.2	
11-08-2026	-257.7	-307.2	-310.6	-357.7	-369.4	-481.8	-549.7	-828.1	-860.2	-1731.8	-1828.3	-1783.6	-1836.2	-1861.5	-1888.2	-1508.9	-1177.8	-1150.8	-560.5	-421.7	-323.2	-29.8	59.0	-202.6	
12-08-2026	-319.4	-463.3	-399.7	-550.0	-579.5	-674.4	-810.5	-1327.7	-1672.8	-1916.2	-2018.2	-1957.5	-1976.0	-1941.9	-1805.5	-1601.7	-1459.6	-1193.3	-708.3	-346.6	-147.7	-55.6	-148.3	-187.4	
13-08-2026	-311.1	-344.3	-328.2	-420.5	-548.5	-760.6	-793.0	-1394.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	-1797.7	
14-08-2026	-519.5	-485.6	-874.9	-862.5	-893.4	-774.3	-937.1	-1447.6	-1911.5	-2902.9	-2493.4	-2452.6	-2596.1	-2600.9	-2468.8	-2116.7	-1604.8	-1301.0	-420.8	-447.5	-373.5	-204.9	-239.6	-290.1	
15-08-2026	-395.5	-468.1	-412.8	-384.5	-517.3	-556.0	-754.6	-1157.6	-1748.5	-2188.7	-2445.4	-2395.9	-2224.0	-2197.5	-2038.6	-1766.0	-1466.2	-1099.1	-413.9	-320.0	-361.9	-174.7	-105.9	-220.0	
16-08-2026	-492.6	-478.5	-539.1	-659.6	-673.3	-688.6	-656.8	-1156.0	-1614.9	-2289.6	-2520.5	-2439.3	-2326.6	-2285.2	-2078.8	-1864.6	-1549.1	-1317.8	-476.3	-412.2	-493.4	-394.2	-465.0	-428.7	
17-08-2026	-403.5	-552.5	-633.3	-628.1	-649.9	-551.8	-699.4	-1113.8	-1487.0	-2070.0	-2536.2	-2711.1	-2703.4	-2707.9	-2540.4	-2164.5	-1880.3	-1384.7	-652.4	-566.9	-579.2	-347.6	-597.2	-540.3	
18-08-2026	-617.7	-750.5	-774.3	-740.7	-778.6	-793.4	-839.5	-1417.9	-2000.1	-2385.8	-2908.4	-2994.9	-2808.8	-2798.3	-2668.8	-2466.2	-2118.1	-1385.0	-845.1	-747.1	-634.4	-706.4	-699.8	-931.0	
19-08-2026	-974.4	-1118.8	-1051.3	-978.9	-940.7	-938.5	-1035.0	-1995.4	-2085.1	-2584.3	-3276.3	-2868.9	-2442.1	-2544.7	-2367.1	-2122.2	-1619.3	-1467.9	-402.6	-396.9	-510.6	-497.1	-864.4	-1062.0	
20-08-2026	8.3	-74.6	-128.0	-109.9	-237.5	-275.0	-341.2	-779.5	-1327.2	-1854.9	-2234.4	-2382.1	-2322.1	-2036.4	-1699.1	-1299.0	-1010.6	-657.0	82.7	114.7	193.4	330.7	365.3	139.9	
23-08-2026	146.0	133.4	36.1	-24.3	-19.4	-15.4	-119.8	-849.0	-1260.9	-1580.6	-1813.8	-1813.8	-1813.8	-1813.8	-1485.9	-1113.0	-1124.3	-804.9	-85.9	55.9	393.4	433.2	332.9	274.8	
24-08-2026	188.6	0.3	12.5	31.7	-16.2	-139.1	-218.5	-626.7	-829.4	-1151.0	-1613.6	-1537.5	-1088.6	-1561.0	-1307.7	-1111.5	-906.4	-695.0	-32.3	-88.3	118.5	394.0	247.9	121.8	
25-08-2026	52.0	-135.1	-261.4	-328.2	-326.5	-346.6	-271.7	-647.5	-972.9	-1469.1	-1710.8	-1539.3	-1405.8	-1376.8	-1317.9	-1078.0	-733.7	-609.7	48.0	172.4	214.6	211.7	198.3	188.3	
26-08-2026	-102.2	-246.0	-298.0	-305.7	-396.6	-376.2	-313.2	-766.5	-1122.8	-1452.6	-1704.6	-1771.5	-1697.9	-1879.7	-1792.3	-1459.7	-1346.9	-593.0	120.6	42.4	77.4	68.8	-211.0	-450.6	
27-08-2026	-598.5	-745.3	-684.6	-660.4	-628.4	-676.3	-692.0	-1053.1	-1493.6	-1783.3	-2156.6	-2247.8	-2203.5	-2359.1	-2087.9	-1828.8	-1531.0	-725.9	-212.1	-343.2	-302.7	-436.0	-675.8	-883.8	
28-08-2026	-596.5	-917.2	-832.7	-798.6	-900.2	-723.0	-693.3	-1262.3	-1853.3	-2164.0	-2394.8	-2376.4	-2256.5	-2309.7	-2035.9	-1607.0	-1269.9	-835.6	-60.4	-180.3	-100.8	-176.8	-301.2	-353.1	
29-08-2026	-679.9	-717.5	-794.4	-614.2	-502.4	-489.2	-509.6	-964.2	-1461.0	-1840.8	-2331.3	-2164.1	-2282.4	-2363.0	-2109.9	-1832.4	-1328.1	-890.1	-105.7	-246.1	-176.8	-140.0	-185.7	-210.2	
30-08-2026	-416.2	-559.2	-539.0	-434.6	-429.8	-468.4	-543.3	-856.2	-1334.9	-1728.3	-2181.4	-2078.9	-1983.4	-2016.6	-1698.9	-1392.1	-1175.0	-720.9	95.7	-113.2	-144.9	87.9	-38.8	-218.8	
31-08-2026	-273.3	-298.8	-203.6	-111.9	-99.6	-72.3	-157.4	-743.6	-1027.9	-1361.9	-1700.1	-1656.1	-1625.3	-1578.6	-1302.9	-1184.8	-1097.3	-522.3	247.6	161.2	408.5	385.5	181.7	135.4	
01-09-2026	269.0	18.7	-203.6	-96.3	-212.6	-115.6	-364.6	-873.3	-1190.7	-1460.6	-1711.8	-1671.5	-1404.1	-1703.3	-1570.9	-1117.8	-1111.9	-971.1	159.2	251.6	485.5	341.4	446.4	383.7	
02-09-2026	109.3	5.5	-75.5	-107.2	-185.8	-202.1	-286.5	-606.6	-991.0	-1353.1	-1608.1	-1627.1	-1644.8	-1789.0	-1518.7	-1224.1	-775.0	-398.9	253.7	638.6	416.9	481.9	540.7	332.0	
03-09-2026	138.5	61.8	168.0	50.6	80.5	6.9	-140.9	-627.3	-998.2	-1270.6	-1468.8	-1505.8	-1612.8	-1514.4	-1434.2	-982.1	-885.2	-472.9	259.2	226.6	389.1	226.6	204.5	160.4	
04-09-2026	68.2	36.5	101.3	-4.0	36.2	98.8	-96.2	-632.6	-1000.2	-1405.7	-1631.0	-1635.0	-1737.5	-1491.1	-1161.6	-836.8	-302.2	-308.7	387.1	568.4	521.6	590.0	645.4	481.2	
05-09-2026	324.1	129.7	143.4	-8.3	2.3	76.0	-166.6	-638.7	-967.5	-1210.7	-1427.9	-1184.3	-1226.5	-1234.3	-1000.5	-755.6	-582.2	-365.9	444.7	548.4	773.0	742.8	622.7	461.0	
06-09-2026	294.2	181.4	127.4	245.3	182.3	165.4	43.4	-356.5	-783.8	-1148.8	-1438.2	-1274.4	-1314.5	-912.5	-912.5	-787.0	-525.4	-438.0	240.7	468.3	528.2	439.9	391.7	423.2	
07-09-2026	374.8	281.7	197.6	140.3	130.9	23.7	-49.4	-615.0	-831.8	-1284.7	-1429.4	-1265.1	-1546.1	-1219.4	-1098.2	-776.3	-766.3	-518.4	268.0	270.4	784.0	745.9	640.1	501.5	
08-09-2026	176.1	42.4	-6.9	-108.4	-88.3	56.7	134.5	-409.4	-864.7	-1108.4	-1336.3	-1310.0	-1246.2	-1217.0	-1000.6	-798.8	-583.6	-219.8	411.9	319.2	893.7	745.9	640.1	501.5	
09-09-2026	274.7	163.9	138.0	70.7	7.3	44.7	26.7	-486.4	-775.2	-910.6	-1126.2	-1336.1	-1128.1	-1181.9	-1316.5	-966.0	-624.4	-11.5	443.5	384.9	521.8	608.1	608.4	359.7	
10-09-2026	153.4	130.0	202.5	90.5	61.1	-75.7	-171.1	-691.5	-979.8	-1162.8	-1393.6	-1440.0	-1317.9	-1179.0	-906.1	-965.0	-598.7	-391.8	330.8	279.1	427.3	703.2	542.5	287.3	
12-09-2026	217.1	188.4	25.4	-80.2	-79.2	-13.3	-54.0	-567.3	-1019.6	-1339.6	-1699.0	-1869.5	-1736.6	-1744.5	-1548.7	-1451.1	-1190.5	-749.7	-354.3	-60.3	120.6	286.1	109.8	-127.7	
13-09-2026	-121.6	-299.9	-305.0	-308.2	-263.2	-301.8	-592.7	-1113.2	-1440.2	-1821.4	-1998.7	-1924.7	-2038.7	-1953.4	-1490.3	-1408.8	-1151.0	-849.9	-65.6	19.8	122.8	143.4	125.5	-11.4	
14-09-2026	-278.0	-161.7	-168.0	-274.0	-379.7	-450.0	-442.6	-1047.2	-1427.5	-1751.0	-1896.7	-1974.7	-1880.3	-1783.8	-1411.5	-1131.0	-907.2	-324.0	343.2	230.2	182.3	34.3	1.6	-101.2	
15-09-2026	-368.2	-249.6	-342.9	-320.6	-390.4	-261.7	-434.2	-977.2	-1416.7	-1679.9	-2084.5	-2041.8	-2001.4	-1987.5	-1711.5	-1331.7	-844.2	-260.5	156.4	329.7	277.0	200.9	87.8	-167.5	
17-09-2026	-185.1	-424.4	-470.4	-382.2	-382.9	-408.8	-437.0	-911.1	-1378.0	-1662.9	-1987.1	-2036.3	-1916.8	-1915.2	-1688.1	-1266.6	-893.3	-649.5	47.7	150.7	390.8	439.7	293.3	123.7	
18-09-2026	-152.3	-129.6	-121.6	-284.1	-386.0	-440.9	-668.0	-1218.1	-1573.8	-1843.0	-2073.8	-1933.0	-1705.6												

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Date/Hour	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
01-10-2026	-111.7	-296.3	-251.1	-9.4	121.1	175.5	31.3	-485.5	-838.4	-1102.0	-1463.7	-1356.7	-1202.7	-1195.3	-1037.6	-841.6	-391.3	317.9	739.7	484.2	443.2	476.3	435.0	278.8
02-10-2026	102.5	140.4	-14.8	-167.4	-174.4	-568.1	-139.8	-574.4	-965.0	-1041.5	-1967.8	-2113.7	-2148.2	-2236.1	-1873.7	-1494.6	-812.2	-278.4	274.9	399.8	190.3	22.1	-253.2	-62.1
03-10-2026	-229.0	-362.1	-515.0	-455.6	-516.2	-506.3	-487.7	-426.1	-281.2	-1022.8	-1525.7	-1743.5	-1692.5	-1587.0	-1011.4	-771.8	-328.0	228.5	683.6	649.5	670.8	561.1	261.8	45.8
04-10-2026	-58.3	-208.7	-185.3	-267.0	-291.1	-121.6	-88.5	-601.3	-963.7	-1012.8	-1670.4	-1514.2	-1540.2	-1451.3	-1048.2	-689.4	-480.5	-2.3	428.7	115.1	9.8	34.2	-51.6	1.2
05-10-2026	-290.6	-353.3	-448.1	-373.2	-368.6	-352.4	-406.5	-1089.8	-1339.6	-1995.1	-1681.9	-1549.6	-1484.4	-1321.4	-1102.4	-660.0	-348.8	59.5	304.2	302.5	298.3	59.5	-287.5	-376.1
06-10-2026	-486.6	-370.5	-347.4	-440.9	-560.7	-654.7	-385.6	-774.3	-804.2	-1206.6	-1490.5	-1396.9	-1224.1	-1129.2	-682.8	-484.6	-231.1	208.0	686.9	597.5	705.5	803.9	736.7	501.2
07-10-2026	67.6	4.0	-103.7	-135.0	-180.6	-199.0	-325.7	-703.3	-1102.2	-1493.1	-1503.6	-1356.9	-1224.2	-82.2	-358.3	-131.1	238.8	54.3	616.8	776.5	776.5	553.3	969.9	647.3
08-10-2026	393.4	268.1	197.0	76.0	71.4	67.0	33.7	-331.9	-457.6	-742.4	-1074.3	-927.9	-922.2	-913.5	-909.2	-824.8	-450.1	125.6	653.3	609.5	778.3	1171.0	686.0	500.5
09-10-2026	419.2	383.3	444.4	345.8	160.7	126.9	183.5	-221.6	-508.2	-813.1	-1241.3	-1204.8	-1156.9	-1107.7	-794.3	-605.8	-540.1	181.5	508.4	520.1	752.9	772.6	356.8	242.9
10-10-2026	26.0	-53.5	-114.1	-65.5	-105.9	-30.5	0.2	-54.3	-888.9	-1142.3	-1478.7	-1569.3	-1506.7	-1484.9	-943.9	-878.2	-464.7	43.7	614.0	659.5	705.4	742.5	557.1	237.1
11-10-2026	-137.6	-313.9	-316.9	-188.4	26.9	142.9	-19.1	-630.0	-793.7	-1232.5	-1439.5	-1422.1	-1387.3	-1246.2	-823.5	-482.5	24.4	553.5	734.0	635.9	730.9	910.0	771.3	593.1
12-10-2026	337.7	160.0	243.9	252.0	194.1	145.0	29.7	-515.6	-824.4	-1073.2	-1392.4	-1292.6	-1154.2	-1148.4	-792.0	-483.9	-191.6	181.7	536.1	640.2	611.3	673.8	555.8	378.5
13-10-2026	252.5	282.6	165.2	43.3	21.5	-18.8	57.2	-520.8	-1771.5	-1797.3	-2010.6	-2033.2	-1820.4	-1901.4	-1486.5	-1166.5	-650.2	-148.8	163.1	-81.4	-221.3	-237.7	-423.4	-660.4
14-10-2026	-702.2	-615.1	-463.9	-566.3	-649.0	-751.6	-748.5	-1180.5	-1622.3	-2019.6	-2289.7	-2330.5	-2295.3	-2140.0	-1991.5	-1643.9	-1307.8	-613.1	-214.2	-91.9	-91.1	-79.0	-158.7	-249.9
15-10-2026	-292.0	-450.0	-489.9	-368.7	-340.2	-297.3	-336.5	-873.8	-1540.0	-2018.1	-2373.4	-2129.5	-2469.6	-2331.2	-1857.7	-1419.3	-809.8	-97.3	431.4	257.7	301.8	323.6	360.4	127.6
16-10-2026	43.0	-162.4	-231.1	-223.4	-166.0	-99.1	-167.8	-658.1	-1106.8	-1654.5	-1873.1	-1795.8	-1819.9	-1845.0	-1339.1	-1049.3	-728.1	-154.1	319.9	424.3	458.4	508.0	430.9	242.6
17-10-2026	21.6	60.4	69.5	54.3	52.9	86.9	-98.8	-596.2	-935.6	-1311.6	-1668.2	-1625.5	-1430.6	-1437.9	-1045.5	-655.9	-406.3	147.6	598.0	599.0	603.8	608.4	590.3	387.7
18-10-2026	205.1	96.8	75.1	22.4	-12.5	20.2	-69.1	-549.5	-1002.5	-1345.9	-1568.2	-1610.6	-1464.7	-1342.5	-992.9	-741.2	-267.5	341.1	654.2	779.4	603.3	540.2	434.2	364.6
19-10-2026	65.4	-52.8	-47.2	-197.9	-231.0	-287.0	-390.6	-919.7	-1286.2	-1702.4	-2016.8	-1972.0	-1880.0	-1805.8	-1647.1	-1123.0	-772.8	76.2	393.8	335.4	474.5	420.4	413.0	223.3
20-10-2026	113.0	-35.0	-224.4	-345.2	-331.8	-301.6	-258.8	-754.5	-1185.2	-1583.9	-1945.1	-1713.1	-1700.2	-1711.2	-1278.1	-864.3	-689.5	60.8	436.1	361.0	400.6	433.5	420.8	238.8
21-10-2026	138.2	-61.9	-146.7	-164.6	12.7	-2.8	-192.7	-730.1	-1185.2	-1583.9	-1945.1	-1713.1	-1700.2	-1711.2	-1278.1	-864.3	-689.5	60.8	436.1	361.0	400.6	433.5	420.8	238.8
22-10-2026	198.2	-61.2	-56.2	-174.2	-98.2	-43.3	-118.9	-669.4	-1211.5	-1695.3	-1936.0	-2094.9	-2022.1	-1851.6	-1618.6	-1153.8	-766.3	51.1	343.9	314.2	382.3	142.0	-36.1	-103.4
23-10-2026	-191.6	-313.1	-298.9	-288.3	-205.0	-214.2	-286.7	-742.5	-1232.7	-1611.0	-2015.8	-2153.3	-2187.9	-2117.7	-1789.7	-1266.8	-651.6	276.0	428.0	275.6	455.5	192.4	-64.4	-120.1
24-10-2026	-221.4	-332.3	-401.8	-387.8	-242.0	-146.2	-169.7	-770.8	-1421.8	-1929.7	-2282.0	-2240.8	-2153.4	-2152.0	-1572.0	-1325.3	-875.1	-20.7	392.0	500.6	487.1	386.9	251.3	116.5
25-10-2026	101.5	-4.0	-13.5	-40.9	-2.2	33.9	-114.5	-730.9	-1320.9	-1855.5	-2211.2	-2078.4	-2035.9	-1996.5	-1516.5	-1068.6	-704.4	-2.2	315.8	440.7	337.5	201.0	214.3	145.8
26-10-2026	72.2	63.1	47.1	1.8	70.8	103.0	-239.4	-902.0	-1388.9	-1763.7	-2153.0	-2047.0	-1880.9	-1877.9	-1565.1	-1188.9	-722.4	40.6	370.4	354.9	379.2	411.4	272.8	169.4
27-10-2026	186.7	38.8	-48.1	46.5	152.7	44.8	-93.9	-626.0	-1258.4	-1680.8	-2108.0	-2287.1	-2227.5	-2137.1	-1825.2	-1440.6	-882.7	33.7	260.6	152.9	124.2	-61.7	-226.0	-256.6
28-10-2026	-324.2	-402.7	-285.6	-182.1	-198.3	-199.1	-381.1	-1097.4	-1781.5	-2361.9	-2658.8	-2611.9	-2513.3	-2442.6	-1901.3	-1402.6	-801.3	-774.2	-861.1	-794.2	-647.3	-800.6	-831.2	-771.6
29-10-2026	-799.0	-765.1	-1065.5	-1303.8	-1289.8	-1252.5	-1305.2	-1731.5	-2152.3	-2648.7	-3242.8	-2963.3	-2813.1	-2681.3	-2116.3	-1920.4	-1307.5	298.5	-77.9	-109.3	-198.3	-228.2	-398.1	-422.1
30-10-2026	-480.9	-473.3	-488.4	-506.8	-485.9	-460.6	-509.7	-1033.0	-1638.1	-2114.0	-2326.7	-2314.5	-2221.3	-2145.5	-1779.4	-1379.7	-854.6	18.0	397.9	283.2	313.5	200.6	135.0	21.8
31-10-2026	49.2	20.1	58.6	45.5	114.9	77.4	92.8	-472.0	-1150.4	-1637.2	-1953.9	-1968.8	-2044.7	-1841.8	-1437.8	-771.3	169.5	438.0	642.8	642.8	530.4	516.5	414.9	384.7
01-11-2026	291.5	301.9	221.0	156.8	106.5	124.4	148.3	-301.1	-766.5	-991.8	-1414.3	-1424.7	-1230.4	-1203.7	-734.4	-272.1	22.4	361.2	580.0	768.0	846.7	815.0	777.7	786.5
02-11-2026	161.6	46.4	341.6	259.6	283.3	260.4	152.2	-325.4	-770.7	-987.8	-1153.5	-1029.7	-1086.5	-1012.1	-678.6	-323.4	-92.9	345.5	633.0	648.9	744.7	884.2	790.6	639.0
03-11-2026	525.9	359.2	308.1	284.5	344.5	262.5	183.4	-407.6	-740.0	-965.1	-1391.2	-1227.2	-1181.0	-1261.3	-775.9	-378.7	-70.4	218.6	580.2	595.1	660.7	689.0	538.0	453.4
04-11-2026	288.7	176.7	288.7	331.9	308.9	230.1	110.7	-260.7	-720.7	-896.3	-1262.7	-1260.7	-1275.3	-1266.3	-902.3	-576.4	-267.8	184.5	426.7	549.2	528.8	554.5	451.3	362.9
05-11-2026	279.0	92.7	135.5	119.5	139.6	241.0	198.9	-347.8	-642.6	-1014.4	-1409.9	-1328.2	-1202.0	-1304.2	-909.1	-495.6	-259.1	188.8	333.1	442.3	543.9	505.2	549.2	377.8
06-11-2026	275.4	141.5	215.5	193.0	205.4	227.0	186.7	-355.8	-793.6	-899.7	-1246.7	-1185.8	-1067.9	-1051.0	-831.0	-483.8	-235.2	204.8	388.8	190.7	453.0	526.6	557.7	552.2
07-11-2026	262.9	169.8	167.5	164.8	179.6	172.0	131.3	-334.0	-745.3	-825.6	-1047.8	-1061.0	-1077.5	-1121.2	-806.6	-565.5	-391.1	-161.5	180.9	277.9	542.4	277.1	336.0	163.7
08-11-2026	27.5	28.0	15.7	-22.9	8.4	21.2	4.4	-453.7	-1109.9	-1281.5	-1653.3	-1673.8	-1484.9	-1409.1	-1003.4	-557.5	-313.7	36.6	281.7	389.6	365.5	304.4	292.0	212.8
09-11-2026	25.4	-1.5	-42.4	-20.5	57.7	80.0	83.2	-375.9	-724.2	-934.3	-1191.2	-1102.0	-1125.6	-1196.6	-906.4	-608.0	-181.0	166.7	451.6	569.6	645.1	666.7	594.3	486.3
10-11-2026	218.7	96.6	199.2	126.6	110.9	155.4	140.2	-473.0	-619.9	-866.8	-1320.0	-1115.7	-1060.5	-1031.1	-798.5	-339.9	-246.6	141.4	443.2	423.8	488.4	541.8	451.6	269.3
11-11-2026	178.1	114.8	2.7	17.8	116.1	218.2	132.7	-400.9	-727.4	-818.7	-1284.1	-												

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Date/Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24		
01-12-2026	-496.2	-603.9	-612.8	-573.5	-449.0	-327.6	-329.3	-786.9	-1483.4	-2085.7	-3694.3	-5071.3	-6711.3	-8719.0	-11191.0	-13830.6	-17833.0	-23546.6	-31655.0	-42850.0	-57620.0	-76550.0	-100000.0	-130000.0	-165000.0	
02-12-2026	-561.8	-444.2	-490.8	-276.3	-179.9	-85.3	-115.4	-540.9	-1377.2	-1879.2	-2513.7	-3303.8	-4353.8	-5681.6	-7397.7	-9500.0	-12080.0	-15150.0	-19800.0	-26200.0	-34800.0	-46000.0	-60000.0	-77000.0	-98000.0	-125000.0
03-12-2026	-347.7	-381.8	-277.1	-298.8	-256.6	-141.9	-45.6	-581.8	-1335.0	-1730.2	-2383.5	-3273.8	-4497.1	-6075.8	-8051.3	-10350.0	-13100.0	-17300.0	-23000.0	-30500.0	-40000.0	-52000.0	-67000.0	-86000.0	-110000.0	-140000.0
04-12-2026	-358.6	-347.8	-357.0	-447.9	-471.4	-349.1	-208.3	-607.5	-1415.3	-1866.8	-2626.7	-3707.2	-5051.8	-6718.9	-8851.3	-11400.0	-14400.0	-18800.0	-24500.0	-32000.0	-41500.0	-53500.0	-69000.0	-89000.0	-115000.0	-148000.0
05-12-2026	-327.6	-337.2	-348.8	-324.9	-214.1	-77.0	-71.9	-499.5	-1313.7	-1834.9	-2534.6	-3534.7	-4781.3	-6318.9	-8318.9	-10800.0	-13900.0	-18500.0	-24500.0	-32500.0	-43000.0	-56000.0	-72000.0	-92000.0	-118000.0	-155000.0
06-12-2026	-249.4	-217.0	-230.4	-228.6	-197.8	5.2	66.2	-56.7	-1296.6	-1867.3	-2683.4	-3866.8	-5316.9	-7161.9	-9499.9	-12400.0	-15900.0	-21000.0	-27500.0	-35500.0	-46000.0	-59500.0	-76000.0	-97000.0	-125000.0	-165000.0
07-12-2026	-45.6	-98.9	-83.4	-137.9	7.9	131.1	234.7	-241.5	-1105.5	-1628.1	-2283.4	-3247.9	-4491.9	-6075.8	-8051.3	-10350.0	-13100.0	-17300.0	-23000.0	-30500.0	-40000.0	-52000.0	-67000.0	-86000.0	-110000.0	-140000.0
08-12-2026	-219.3	-214.1	-216.7	-195.0	-192.2	-214.4	-83.1	-691.8	-1320.6	-1798.5	-2502.0	-3472.8	-4691.9	-6318.9	-8318.9	-10800.0	-13900.0	-18500.0	-24500.0	-32000.0	-41500.0	-53500.0	-69000.0	-89000.0	-115000.0	-148000.0
09-12-2026	-163.7	-171.0	-170.7	-278.4	-234.5	-61.5	-120.5	-541.5	-1340.7	-1836.3	-2521.0	-3491.9	-4691.9	-6318.9	-8318.9	-10800.0	-13900.0	-18500.0	-24500.0	-32000.0	-41500.0	-53500.0	-69000.0	-89000.0	-115000.0	-148000.0
10-12-2026	-178.9	-254.6	-214.6	-184.9	-77.1	54.6	137.7	-288.4	-1094.3	-1476.3	-2081.2	-2822.5	-3781.9	-5051.8	-6718.9	-8851.3	-11400.0	-14400.0	-18800.0	-24500.0	-32000.0	-41500.0	-53500.0	-69000.0	-89000.0	-115000.0
11-12-2026	-204.3	-173.2	-148.4	-103.8	-67.8	64.8	294.0	-146.2	-885.3	-1229.5	-1693.0	-2304.5	-3098.9	-4098.9	-5351.3	-7051.3	-9201.3	-11901.3	-15501.3	-20001.3	-26001.3	-33501.3	-43001.3	-55001.3	-70001.3	-90001.3
12-12-2026	-338.8	-451.4	-422.4	-268.8	-76.4	112.4	192.5	-271.8	-1127.5	-1591.2	-2207.7	-2975.8	-3981.9	-5251.9	-6901.9	-9001.9	-11601.9	-15101.9	-19601.9	-25501.9	-33001.9	-42501.9	-54501.9	-70001.9	-90001.9	-115001.9
13-12-2026	-255.8	-238.3	-183.1	-166.8	-111.7	110.9	278.2	-204.1	-983.9	-1462.0	-1990.7	-2747.9	-3647.9	-4781.9	-6181.9	-8001.9	-10301.9	-13301.9	-17301.9	-22501.9	-29001.9	-37001.9	-46501.9	-58001.9	-73001.9	-93001.9
14-12-2026	-271.7	-329.6	-303.6	-317.8	-228.4	9.3	92.0	-471.5	-1136.8	-1588.9	-2181.0	-2918.0	-3818.0	-4918.0	-6218.0	-7918.0	-10118.0	-12918.0	-16618.0	-21418.0	-27518.0	-35018.0	-44018.0	-55018.0	-69018.0	-88018.0
15-12-2026	-678.3	-664.4	-641.9	-518.2	-406.9	-289.6	-115.4	-541.8	-1218.3	-1637.0	-2230.5	-2935.7	-3845.7	-4981.7	-6381.7	-8381.7	-10881.7	-14181.7	-18381.7	-23681.7	-30381.7	-38881.7	-49381.7	-62381.7	-78381.7	-99381.7
16-12-2026	-500.0	-503.2	-566.4	-490.2	-404.2	-286.5	-67.9	-466.2	-1191.5	-1586.9	-2168.8	-2844.4	-3758.9	-4858.9	-6188.9	-7988.9	-10388.9	-13488.9	-17488.9	-22688.9	-29388.9	-37888.9	-48388.9	-61388.9	-77388.9	-98388.9
17-12-2026	-483.2	-536.6	-505.0	-488.9	-368.9	-240.5	-62.4	-357.4	-1090.4	-1435.5	-1993.9	-2717.5	-3581.9	-4581.9	-5811.9	-7411.9	-9411.9	-11911.9	-15411.9	-19911.9	-25811.9	-33311.9	-42811.9	-54311.9	-68311.9	-86311.9
18-12-2026	-702.8	-664.3	-577.7	-488.0	-343.8	-221.2	-71.8	-426.9	-1177.2	-1527.6	-2049.7	-2741.9	-3581.9	-4581.9	-5811.9	-7411.9	-9411.9	-11911.9	-15411.9	-19911.9	-25811.9	-33311.9	-42811.9	-54311.9	-68311.9	-86311.9
19-12-2026	-464.7	-599.4	-554.1	-489.7	-386.7	-138.4	13.3	-290.8	-1156.6	-1572.5	-2146.2	-2846.2	-3746.2	-4846.2	-6146.2	-7846.2	-10146.2	-13046.2	-16846.2	-21846.2	-28346.2	-36346.2	-45846.2	-57346.2	-71346.2	-89346.2
20-12-2026	-478.1	-437.1	-347.6	-371.7	-246.4	-81.3	146.7	-264.8	-1387.0	-1945.0	-2543.5	-3347.5	-4347.5	-5547.5	-6947.5	-8747.5	-10947.5	-13647.5	-17347.5	-22347.5	-28847.5	-36847.5	-46347.5	-57347.5	-70347.5	-87347.5
21-12-2026	-397.2	-436.0	-395.1	-338.0	-263.5	-163.1	24.0	-266.1	-1136.8	-1591.9	-2189.2	-2918.2	-3818.2	-4918.2	-6218.2	-7918.2	-10118.2	-12918.2	-16618.2	-21418.2	-27518.2	-35018.2	-44018.2	-55018.2	-69018.2	-88018.2
22-12-2026	-380.0	-447.6	-357.7	-374.3	-316.2	-137.6	-88.1	-501.5	-1127.8	-1517.6	-2057.2	-2755.3	-3645.3	-4645.3	-5845.3	-7345.3	-9345.3	-11845.3	-15345.3	-19845.3	-25745.3	-33245.3	-42345.3	-52345.3	-64345.3	-79345.3
23-12-2026	-560.3	-520.9	-551.9	-521.5	-396.6	-230.0	78.2	-254.9	-1345.6	-1801.9	-2458.5	-3244.3	-4244.3	-5444.3	-6844.3	-8644.3	-10844.3	-13644.3	-17444.3	-22444.3	-28944.3	-37444.3	-47444.3	-58444.3	-71444.3	-88444.3
24-12-2026	-588.9	-655.6	-641.1	-677.0	-603.1	-359.9	-148.9	-491.7	-1439.4	-1889.3	-2548.3	-3348.3	-4348.3	-5548.3	-6948.3	-8848.3	-11148.3	-14048.3	-17948.3	-22948.3	-29448.3	-37448.3	-46448.3	-56448.3	-68448.3	-83448.3
25-12-2026	-714.4	-686.1	-744.8	-814.6	-735.8	-588.9	-348.4	-529.1	-1152.2	-1525.2	-2041.0	-2681.4	-3511.4	-4511.4	-5611.4	-6911.4	-8611.4	-10711.4	-13211.4	-16711.4	-21411.4	-27111.4	-34111.4	-42111.4	-51111.4	-61111.4
26-12-2026	-619.3	-593.5	-524.8	-523.5	-378.2	-205.8	31.9	-256.6	-1180.2	-1660.3	-2247.9	-2981.9	-3881.9	-4981.9	-6281.9	-7881.9	-9981.9	-12681.9	-16181.9	-20681.9	-26181.9	-32681.9	-40181.9	-49181.9	-59181.9	-70181.9
27-12-2026	-289.3	-407.7	-442.9	-414.7	-387.9	-108.5	100.9	-208.2	-1033.9	-1466.6	-1986.6	-2646.6	-3486.6	-4486.6	-5686.6	-7086.6	-8786.6	-10886.6	-13486.6	-17186.6	-21486.6	-26486.6	-32486.6	-39486.6	-47486.6	-56486.6
28-12-2026	-493.7	-484.7	-438.0	-374.6	-344.5	-140.5	75.3	-311.5	-800.8	-1136.2	-1536.2	-2036.2	-2636.2	-3336.2	-4136.2	-5036.2	-6036.2	-7236.2	-8636.2	-10236.2	-12036.2	-14036.2	-16236.2	-18736.2	-22436.2	-27136.2
29-12-2026	-418.6	-481.8	-446.8	-411.3	-365.9	-200.9	-203.0	-395.8	-1113.7	-1573.0	-2048.2	-2718.2	-3518.2	-4418.2	-5418.2	-6518.2	-7818.2	-9318.2	-11018.2	-12918.2	-15018.2	-17318.2	-20018.2	-23018.2	-26318.2	-30018.2
30-12-2026	-710.5	-751.1	-555.2	-462.0	-506.5	-320.7	-94.7	-483.0	-1321.4	-1841.7	-2458.7	-3248.7	-4148.7	-5148.7	-6248.7	-7548.7	-9048.7	-10848.7	-12948.7	-15348.7	-18048.7	-21048.7	-24348.7	-28048.7	-32048.7	-36048.7
31-12-2026	-583.5	-641.0	-574.8	-432.2	-438.2	-198.0	-51.7	-366.1	-1108.9	-1537.8	-2017.7	-2617.7	-3317.7	-4117.7	-5017.7	-6017.7	-7117.7	-8417.7	-9917.7	-11617.7	-13517.7	-15617.7	-17917.7	-20417.7	-23117.7	-26017.7
01-01-2027	-471.6	-388.8	-405.7	-318.9	-217.2	-88.2	-11.1	-190.9	-751.5	-1037.4	-1377.7	-1822.7	-2335.7	-2915.7	-3565.7	-4285.7	-5065.7	-5905.7	-6805.7	-7805.7	-8905.7	-10105.7	-11405.7	-12805.7	-14305.7	-15905.7
02-01-2027	-403.9	-385.5	-351.1	-139.8	-151.6	-28.9	192.4	-12.8	-734.8	-982.5	-1368.0	-1827.7	-2385.5	-3055.5	-3845.5	-4745.5	-5745.5	-6845.5	-8045.5	-9445.5	-11045.5	-12845.5	-14845.5	-17045.5	-19445.5	
03-01-2027	-281.3	-262.2	-316.4	-395.6	-269.0	-74.7	217.6	-103.8	-862.3	-1204.2	-1674.7	-2251.2	-2951.2	-3751.2	-4651.2	-5651.2	-6751.2	-7951.2	-9351.2	-10951.2	-12851.2	-14951.2	-17251.2	-19751.2	-22451.2	
04-01-2027	-364.6	-457.0	-463.8	-563.2	-372.3	-32.7	746.6	91.4	-845.1	-1167.9	-1730.2	-2289.1	-2989.1	-3819.1	-4769.1	-5829.1	-6999.1	-8289.1	-9689.1	-11189.1	-12889.1	-14789.1	-16889.1	-19189.1	-21689.1	
05-01-2027	-358.9	-384.9	-429.3	-348.0	-298.4	-102.1	44.0	-244.8	-791.8	-1086.7	-1476.6	-1948.0	-2508.0	-3158.0	-3888.0	-4698.0	-5588.0	-6558.0	-7608.0	-8748.0	-9968.0	-11268.0	-12648.0	-14108.0	-15648.0	
06-01-2027	-258																									

PFI Comments: P&ED MIZORAM True-up FY 2024-25 and ARR FY 2026-27



Date/Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
01-02-2027	-57.9	-120.5	-28.7	50.1	172.7	488.0	542.9	183.2	-414.7	-880.0	-1526.8	-1662.1	-1574.1	-1842.6	-1597.7	-1075.2	-579.8	-323.9	321.5	478.8	434.8	362.6	55.7	-40.5
02-02-2027	-169.4	-207.2	-132.2	-135.0	82.9	229.4	235.1	-15.9	-410.6	-959.3	-1534.2	-1589.2	-1633.6	-1796.8	-1566.5	-923.9	-581.4	-369.4	647.2	438.0	418.9	252.7	52.8	-102.2
03-02-2027	-139.4	-127.8	-38.1	-9.6	93.7	346.9	499.9	109.6	-538.9	-896.7	-1494.0	-1634.0	-1551.2	-1706.8	-1362.9	-827.2	-463.8	-157.0	525.4	405.3	351.0	179.2	170.1	99.9
04-02-2027	37.3	75.2	76.0	28.3	280.9	501.4	586.8	166.6	-428.2	-671.5	-1341.1	-1495.5	-1643.2	-1869.9	-1362.9	-721.6	-471.4	-118.8	506.0	428.0	397.9	291.2	49.8	-8.7
05-02-2027	24.4	-56.6	-101.8	89.6	231.9	334.8	497.3	101.5	-321.9	-708.9	-1238.5	-1206.8	-1240.6	-1509.2	-1219.3	-670.3	-192.4	68.5	796.2	731.4	609.4	573.3	279.3	34.9
06-02-2027	81.5	-53.9	-92.4	22.4	209.0	405.4	747.2	374.9	-259.9	-471.7	-1136.1	-1260.3	-1218.9	-1440.9	-1186.0	-602.0	-292.1	30.0	744.1	799.4	730.5	588.1	446.4	292.3
07-02-2027	225.6	142.5	176.6	236.4	477.5	681.1	803.7	386.9	-177.1	-886.1	-1572.1	-1650.6	-1694.4	-1702.6	-1208.9	-751.3	-339.0	153.5	814.8	807.8	780.0	658.9	721.7	431.0
08-02-2027	367.4	319.5	347.0	424.9	637.5	762.4	832.5	437.9	-123.9	-789.3	-1293.7	-1512.2	-1411.5	-1464.6	-1322.5	-787.3	-318.1	70.8	664.9	612.8	693.5	547.6	531.6	392.9
09-02-2027	274.6	254.7	274.6	314.4	468.9	482.7	559.5	140.3	-315.6	-685.6	-1327.8	-1526.2	-1389.1	-1602.4	-1235.0	-727.3	-280.6	100.3	821.0	500.2	630.0	591.7	599.7	428.6
10-02-2027	181.4	219.3	209.2	295.1	479.1	630.6	804.0	291.0	-387.1	-700.2	-1342.1	-1392.1	-1492.1	-1641.4	-1347.2	-724.0	-288.6	47.8	528.8	454.7	453.8	337.2	313.3	198.6
11-02-2027	35.7	46.4	69.6	137.4	325.7	569.1	659.0	248.7	-328.4	-816.8	-1362.6	-1497.9	-1453.2	-1664.5	-1352.7	-786.0	-337.3	267.4	899.2	659.0	562.4	582.0	510.4	409.3
12-02-2027	295.4	208.0	184.6	237.2	543.1	612.6	711.0	305.2	-197.4	-796.4	-1388.6	-1470.3	-1450.7	-1633.1	-1323.9	-661.7	-271.2	287.3	824.7	656.7	662.7	457.5	478.0	426.4
13-02-2027	377.3	296.7	345.3	466.7	708.4	782.3	948.8	536.3	-136.1	-869.0	-1715.1	-1741.8	-1740.0	-1740.0	-1279.2	-825.2	-187.2	245.1	781.2	717.4	699.4	579.4	426.2	316.4
14-02-2027	199.9	78.9	143.5	225.7	477.2	685.7	791.3	364.5	-238.6	-680.7	-1164.5	-1362.5	-1381.2	-1600.1	-1288.3	-617.6	-312.9	211.4	1021.2	709.4	625.2	520.3	411.3	359.6
15-02-2027	154.0	130.5	83.4	118.1	426.0	517.2	585.8	178.8	-259.7	-839.9	-1543.9	-1548.0	-1576.1	-1601.2	-1187.3	-653.5	-264.0	-25.5	829.9	501.5	220.8	206.6	265.9	224.0
16-02-2027	96.5	85.1	161.3	303.6	472.7	636.2	752.3	335.0	-149.6	-687.3	-1296.9	-1443.3	-1412.5	-1589.1	-1191.0	-710.9	-278.8	74.9	717.9	389.2	424.8	342.4	282.4	212.4
17-02-2027	-19.4	-86.1	-21.7	238.7	526.2	532.0	544.0	135.6	-449.0	-911.7	-1579.0	-1662.0	-1487.2	-1631.0	-1244.4	-705.0	-315.6	61.6	665.0	413.5	339.8	521.4	389.7	339.4
18-02-2027	222.9	205.6	247.3	186.3	434.4	340.8	660.1	285.5	-157.5	-699.1	-1245.0	-1363.7	-1382.3	-1469.3	-1100.5	-400.8	-119.1	236.2	1055.9	826.4	833.6	833.9	829.6	836.0
19-02-2027	587.6	461.5	483.0	494.3	634.3	667.0	835.9	323.5	-184.7	-768.1	-1408.0	-1446.4	-1502.3	-1691.6	-1277.1	-669.8	-154.4	89.9	707.4	566.1	330.6	359.6	435.5	170.7
20-02-2027	184.3	178.0	133.2	277.5	425.4	672.6	739.3	253.7	-313.7	-1098.6	-1756.9	-1990.4	-2008.4	-1987.7	-1514.3	-847.5	-403.5	-134.5	758.7	612.0	744.2	846.3	871.5	648.1
21-02-2027	358.5	311.7	340.5	445.8	580.3	717.9	773.9	317.3	55.2	-619.4	-1304.9	-1448.7	-1468.5	-1664.0	-1257.7	-708.8	-298.5	65.1	861.9	742.9	631.6	603.1	569.3	554.8
22-02-2027	588.1	422.2	446.7	543.7	770.3	794.7	781.3	311.6	32.7	-602.7	-1235.5	-1303.7	-1329.3	-1398.0	-1231.7	-685.1	-212.2	90.9	945.1	785.9	735.6	765.4	805.4	718.7
23-02-2027	568.1	463.0	439.7	514.6	653.2	812.2	781.2	354.6	-136.9	-627.5	-1174.2	-1210.6	-1284.1	-1542.4	-1241.4	-628.6	-165.9	222.8	1078.2	789.8	826.4	740.2	716.5	595.5
24-02-2027	384.3	416.7	424.9	582.5	756.1	861.2	967.3	528.4	14.6	-559.1	-1118.9	-1217.4	-1276.3	-1409.9	-1101.0	-479.8	-28.2	328.4	1153.1	866.9	826.4	702.4	732.0	596.4
25-02-2027	444.8	425.7	496.9	645.5	849.0	970.6	889.6	424.6	75.0	-467.9	-1102.0	-1295.3	-1365.6	-1508.1	-1191.1	-600.3	-209.9	200.6	1021.9	722.4	641.9	702.4	732.0	596.4
26-02-2027	314.2	370.3	456.6	477.4	610.8	734.1	778.5	277.6	-31.5	-488.6	-1095.1	-1134.1	-1117.5	-1347.1	-1059.6	-620.7	-217.2	195.5	988.8	716.5	657.5	738.6	717.7	539.2
27-02-2027	391.9	371.5	396.5	507.5	773.7	945.5	928.9	461.8	-126.3	-724.6	-1490.0	-1811.4	-1850.0	-1814.0	-1336.2	-814.6	-334.9	78.9	1033.8	631.4	714.1	757.1	688.2	673.3
28-02-2027	312.8	77.5	170.8	228.6	449.3	544.4	750.1	77.9	-169.7	-734.1	-1416.6	-1502.8	-1473.1	-1643.4	-1155.4	-621.2	-197.7	-43.2	751.2	613.5	527.5	473.6	460.2	389.8
01-03-2027	236.1	240.3	226.3	278.8	353.5	405.5	454.9	146.7	-263.6	-773.8	-1390.9	-1496.9	-1491.5	-1593.0	-1223.5	-705.0	-374.6	-85.8	574.3	454.7	602.5	522.8	556.9	511.4
02-03-2027	304.4	299.6	213.9	296.1	503.0	609.5	588.7	99.5	-243.4	-602.7	-1235.0	-1527.2	-1576.1	-1585.1	-1254.4	-765.5	-456.0	-73.0	624.1	519.6	468.8	576.0	667.8	584.0
03-03-2027	520.5	414.4	379.5	487.3	641.4	762.5	831.3	250.4	-47.5	-624.7	-1336.2	-1409.4	-1630.7	-1701.8	-1365.3	-738.7	-465.6	-55.0	695.4	478.4	661.0	714.6	753.3	543.3
04-03-2027	488.6	387.3	374.3	405.8	516.4	584.4	546.9	83.6	250.1	-654.9	-1264.8	-1433.1	-1555.9	-1591.3	-1183.6	-431.8	-113.7	115.7	807.0	691.5	567.7	645.9	563.4	490.5
05-03-2027	158.2	55.4	161.1	203.9	346.4	449.1	498.7	-14.3	-326.7	-755.8	-1375.5	-1329.5	-1436.9	-1549.8	-1184.7	-492.9	-113.8	-1.4	800.4	519.4	441.5	316.8	466.7	300.3
06-03-2027	89.2	218.2	134.5	196.1	335.2	364.1	374.0	-62.7	-209.4	-748.6	-1441.4	-1743.1	-1685.7	-1811.1	-1407.9	-762.4	-389.1	134.6	489.4	113.3	132.0	344.7	475.2	430.4
07-03-2027	386.0	262.6	239.1	275.8	409.2	410.9	442.9	-43.9	-472.8	-1007.7	-1551.6	-1627.1	-1933.5	-1920.1	-1362.2	-591.7	-231.8	-29.1	697.8	392.1	495.3	440.2	366.9	302.4
08-03-2027	144.7	243.8	227.3	352.0	493.2	677.9	626.2	115.7	-263.1	-770.2	-1372.0	-1503.6	-1483.4	-1483.4	-1073.9	-591.7	-231.8	34.2	782.0	531.3	505.9	437.5	436.6	260.5
09-03-2027	144.6	219.3	109.0	193.6	302.1	453.6	476.3	14.3	-348.6	-778.7	-1172.7	-1464.9	-1302.5	-1368.5	-1156.4	-525.5	-58.6	-71.0	782.5	467.5	300.1	271.2	311.4	186.5
10-03-2027	48.2	19.9	141.4	287.9	457.3	571.9	563.6	9.2	-232.9	-749.0	-1412.5	-1613.3	-1609.1	-1577.0	-1202.5	-631.9	-190.3	-61.8	566.7	264.8	149.6	224.6	213.8	399.8
11-03-2027	481.0	385.2	429.4	443.3	600.3	812.8	682.8	184.8	-213.4	-656.3	-1187.3	-1258.4	-1183.6	-1176.5	-747.3	-211.0	7.3	131.9	740.5	612.1	520.9	724.1	714.0	763.3
12-03-2027	436.0	358.0	394.9	405.6	581.8	686.6	709.9	209.7	-159.3	-837.7	-1299.5	-1367.0	-1338.7	-1209.5	-765.0	-255.7	22.9	107.6	853.4	636.4	697.6	851.8	625.9	439.5
13-03-2027	293.5	205.9	322.1	462.4	584.3	615.6	661.4	94.7	-73.0	-712.8	-1099.5	-1087.4	-1136.9	-1293.7	-857.8	-227.6	75.3	86.8	808.1	601.4	657.1	561.6	612.3	547.9
14-03-2027	301.7	275.5	310.0	394.2	540.0	585.7	568.5	8.9	-275.1	-727.7	-1245.2	-1												

53) In view of the this, PFI requests the Hon’ble Commission to direct DISCOM to submit the Demand, Power Quantum and Power Purchase Cost Projection on hourly and monthly basis while submitting ARR Petition for FY 2026-27 in line with MP-DISCOMs and AP-DISCOMs Petition to the Commission.

**I. Projected Higher Distribution loss**

54) PFI observes that the Licensee has projected a distribution loss of 24.50% in the ARR for FY 2026-27, which is significantly higher than the loss reduction trajectory approved by the Hon’ble Commission under the RDSS framework.

55) The Hon’ble Commission has already restricted the allowable distribution loss to 14% in line with the approved RDSS trajectory for the FY 2024-25. The projection of 24.50% is therefore inconsistent with the regulatory targets and undermines the objective of progressive loss reduction.

56) In view of above, PFI requests the Hon’ble Commission to consider distribution loss as 14.00% for FY 2026-27. Accordingly, PFI has recomputed the energy balance as follows:

Sr. No.	Energy Balance	Projected by P&ED Mizoram	Proposed By PFI	Difference
A	Energy Requirement			
1	Energy Sales	553	553	0
2	Distribution Loss (%)	24.50%	14.00%	(10.50%)
3	Distribution Loss (MUs)	179	90	(89)
<b>4</b>	<b>Total Energy Requirement</b>	<b>733</b>	<b>643</b>	<b>(89)</b>
B	Energy Availability			0
5	Own Generation	34	34	0
6	Energy Purchase from ER	36	36	0
7	Less: ER Pool Loss (%)	1.90%	1.90%	0
8	Less: ER Pool Loss (Mus)	1	1	0
9	Net Energy for ER	36	36	0
10	Energy Purchase from NER (Exl. Tural HEP)	681	681	0
11	UI / Deviation	0	0	0
12	Sub Total	717	717	0
13	Less: NER Pool Loss (%)	2.21%	2.21%	0
14	Less: NER Pool Loss (MUs)	16	16	0

Sr. No.	Energy Balance	Projected by P&ED Mizoram	Proposed By PFI	Difference
15	Net Energy at NERLDC	701	701	0
16	Energy purchases from Tuirial HEP	229	229	0
17	Free Energy from Tuirial HEP	31	31	0
18	Amazon Engineering	0	0	0
19	Solar Purchase	37	37	0
20	Solar Generation	1	1	0
21	Energy Available	1033	1033	0
22	Less: Outside State - Trading	286	286	0
23	Total Energy Available	748	748	0
24	Less: Intra State Tr. Loss (%)	2.00%	2.00%	0
25	Less: Intra State Tr. Loss (MUs)	15	15	0
<b>26</b>	<b>Net Energy Available</b>	<b>733</b>	<b>733</b>	<b>0</b>
27	Less: Energy requirement at State Periphery	733	643	(89)
<b>28</b>	<b>ENERGY SURPLUS/(DEFICIT)</b>	<b>0</b>	<b>89</b>	<b>89</b>

57) Due to the higher projected loss of 24.50%, the Licensee has correspondingly increased its power procurement requirement. PFI submits that if the distribution loss is restricted to the approved level of 14%, the overall energy requirement would reduce substantially.

58) Based on the above calculation energy balance, it is estimated that approximately 89 MU of energy procurement is attributable to the excess loss projection (i.e., the difference between 24.50% and 14%). Therefore, about 89 MU of power procurement is avoidable.

**J. Power Purchase Cost – Higher Distribution loss**

59) PFI in the above paras has mentioned that due to higher projected distribution loss of 24.50%, DISCOM has projected excess power procurement of approximately 89 MU in ARR for FY 2026-27. This excess procurement is avoidable if the distribution loss is restricted to the proposed level of 14.00%. Therefore, the power purchase quantum needs to be reduced by 89 MU.

- 60) Further, considering the average power purchase cost of Rs. 4.84/kWh as claimed by DISCOM, the excess procurement of 89 MU results in an additional financial burden of approximately Rs. 43 Cr. (89 MU × Rs. 4.84/kWh).
- 61) Accordingly, PFI requests the Hon'ble Commission to reduce the Power Purchase Cost by Rs. 43 Cr.

Particulars	Projected by P&ED	Proposed by PFI	Difference
Power Purchase Cost	508	465	(43)
<b>Less: Against higher Distribution Loss</b>		43	

**K. Summary of P&ED Mizoram for ARR Petition 2026-27**

- 62) As stipulated above, summary of PFI Comments on ARR of FY 202 for P&ED, Mizoram is as follows, Hon'ble Commission is requested to kindly consider the same.

(Rs. Cr.)

Sr. No.	Particulars	Projected by DISCOM	Proposed by PFI	Difference
1	Sales	553	553	0
2	Distribution Loss	24.50%	14.00%	10.50%
3	Cost of Generation	13	13	
4	Power Purchase Cost	508	465	(43)
4a	<i>Less: Due to higher Distribution Loss</i>		43	
5	Transmission Charges	100	100	0
6	Operation & Maintenance (O&M) Expenses (6a+6b+6c)	150	150	0
6a	Employee Expenses	136	136	0
6b	Administrative & General (A&G) Expenses	6	6	0
6c	Repair & Maintenance (R&M) Expenses	9	9	0
7	Return on Equity (RoE)	0	0	0
8	Interest on Finance Charges	0	0	0
9	Interest on Working Capital	0	0	0
10	Depreciation	0	0	0
11	Gross Aggregate Revenue Requirement (ARR)	771	728	(43)
12	Non-tariff Income	10	10	0
13	Aggregate Revenue Requirement (ARR)	761	718	(43)
14	Revenue from sale of Power	586	586	0
15	Gross Revenue (Gap)/Surplus	(175)	(132)	43

Sr. No.	Particulars	Projected by DISCOM	Proposed by PFI	Difference
16	Revenue from the Sale of power outside state	286	286	0
17	Net Revenue (Gap)/Surplus	111	154	43

- 63) In view of above, it is observed that DISCOM will be in Revenue surplus by Rs. 154 Cr. against the projected surplus of Rs. 111 Cr.. Further, the Govt. of Mizoram should provide additional subsidy of Rs. 43 Cr., on account of higher claims of DISCOM as tabulated above, over and above the subsidy to be decided by Govt. of Mizoram for FY 2026-27.

#### L. ENERGY STORAGE

- 64) India's evolving energy storage policy framework underscores its commitment to enhancing grid flexibility and supporting renewable energy integration. Since 2019, a robust regulatory ecosystem has been crafted to support energy storage deployment through national initiatives around technical standards, legal frameworks, transmission charges, Resource Adequacy (RA) planning, market mechanisms, and financial incentives, as well as state-level initiatives.
- 65) In a significant regulatory development, the MoP clarified Legal Status to ESS on January 29, 2022. The order identifies Energy Storage Systems (ESS) as an essential component of the power system under the Electricity Act of 2003, permitting ESS to function as a standalone or integrated element within generation, transmission, or distribution networks. The ESS can be operated by various entities, and standalone ESS projects can be licensed independently and granted connectivity under specific rules, encouraging broader ESS applications and ownership models.
- 66) The Waiver of Inter-State Transmission System (ISTS) Charges for solar, wind (onshore and offshore), and green hydrogen projects was mandated by the Ministry of Power (MoP) on November 23, 2021, with subsequent amendments in November 2021, December 2022, May 2023, June 2023 & June 2025. The relevant extract is as follows:

*“a) ISTS charges waiver for Hydro PSP Projects for which the construction work has been awarded on or before 30th June 2028 shall be 100%.*

*b) ISTS charges waiver for co-located Battery Energy Storage System (BESS) Projects commissioned on or before 30th June, 2028 shall be 100%, if the power from such BESS projects is consumed outside of the state, where such BESS project is commissioned.*

*Provided that a BESS project shall be considered as co-located, if the BESS and RE projects are connected at the same ISTS sub-station.*

*c) There will not be any ISTS charges waiver for Hydro PSP Projects, for which the construction work awarded after 30th June, 2028 and for co-located BESSs commissioned after 30th June, 2028.*

*d) For BESS projects which are not co-located, the ISTS charges waiver shall be as per the extant orders issued by the Ministry of Power and CERC Regulations.”*

- 67) The Central Electricity Authority (CEA) on 28/06/2023, has established RA planning guidelines at both national and state levels, an important step forward, and has recently come up with state-wise RA reports with up to 5-year or 10-year RA projections. The CEA Resource Adequacy guidelines also outline a framework for incorporating ESS in RA planning.
- 68) Recent national and state government policies have begun to lay a foundation that will support ESS deployment and its integration into RA planning and procurement, electricity markets, and system operations.
- 69) In view of the above, PFI submits that Energy Storage is an effective tool for Energy arbitrage for DISCOMs in optimization of their Power Purchase Cost. For instance, in BESS, Batteries can be charged in the off-peak hours and can be discharged in Peak hours, thus, avoiding reliance of DISCOMs on high-cost short term Power from markets or not scheduling the high-cost Power Plants. With steep reduction in Battery prices and active participation by various companies, P&ED Mizoram necessitates to also consider Energy Storage as part of their Power Procurement Planning.

**PRAYERS BEFORE HON'BLE MZERC: -**

- 1) **To consider the comments / suggestions of Power Foundation of India (PFI) on True-up and ARR of P&ED Mizoram**
- 2) **To direct P&ED to submit the revised Petition including the Audited Accounts and supporting documents.**
- 3) **To direct P&ED to unbundle the Electricity Departments into its Generation, Transmission and Distribution Business to bring transparency and accountability in the system.**
- 4) **To consider the Distribution loss as approved by the Commission for FY 2024-25 and for FY 2026-27.**
- 5) **To consider revenue from outside state trading equivalent to the APPC for FY 2024-25.**
- 6) **To direct DISCOM to do proper power procurement planning as high quantum was sold on exchange.**
- 7) **To direct DISCOM to submit the RPO compliance information for FY 2024-25.**
- 8) **To direct DISCOM to project demand, power purchase quantum and cost on hourly and monthly basis for FY 2026-27 for proper planning.**
- 9) **To consider the additional submissions, if any, made by PFI for P&ED, Mizoram True-up Petition of FY 2024-25 & ARR Petition of FY 2026-27.**